

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

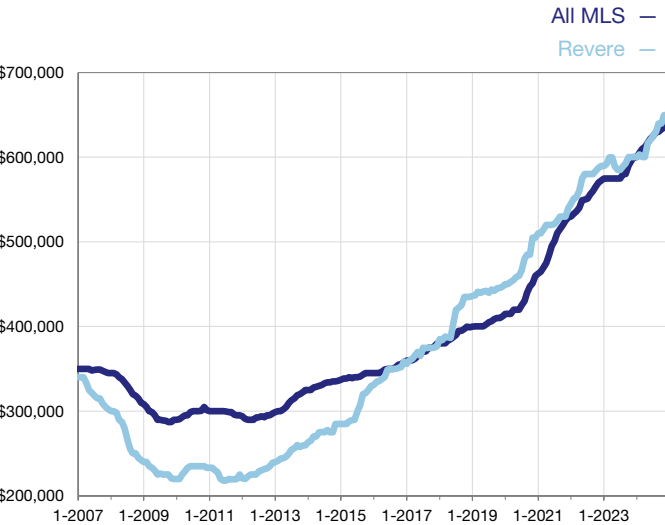
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	13	12	- 7.7%	141	159	+ 12.8%
Closed Sales	12	12	0.0%	142	156	+ 9.9%
Median Sales Price*	\$603,000	\$615,000	+ 2.0%	\$600,000	\$650,000	+ 8.3%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	28	29	+ 3.6%	28	26	- 7.1%
Percent of Original List Price Received*	97.9%	103.4%	+ 5.6%	100.5%	102.5%	+ 2.0%
New Listings	5	7	+ 40.0%	162	189	+ 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	5	- 16.7%	79	110	+ 39.2%
Closed Sales	6	8	+ 33.3%	80	92	+ 15.0%
Median Sales Price*	\$340,000	\$464,950	+ 36.8%	\$459,950	\$490,000	+ 6.5%
Inventory of Homes for Sale	27	20	- 25.9%	--	--	--
Months Supply of Inventory	4.1	2.2	- 46.3%	--	--	--
Cumulative Days on Market Until Sale	33	36	+ 9.1%	28	27	- 3.6%
Percent of Original List Price Received*	97.4%	100.9%	+ 3.6%	99.0%	100.8%	+ 1.8%
New Listings	7	9	+ 28.6%	113	168	+ 48.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

