

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rowley

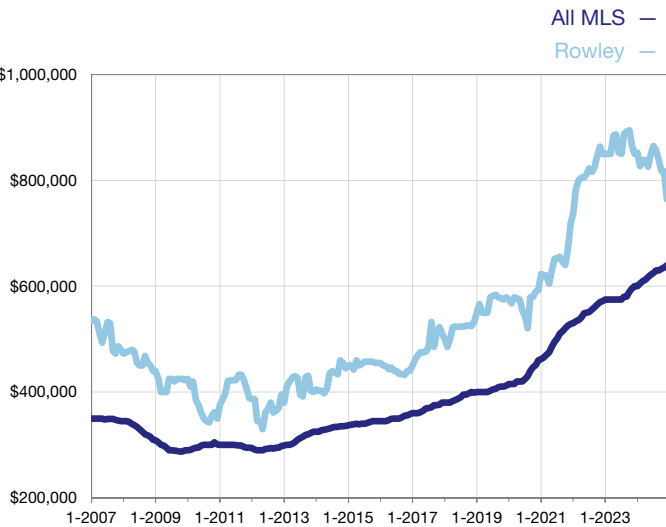
Single-Family Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	4	0.0%	51	40	- 21.6%
Closed Sales	2	4	+ 100.0%	47	40	- 14.9%
Median Sales Price*	\$662,000	\$562,500	- 15.0%	\$850,000	\$763,750	- 10.1%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.7	0.9	+ 28.6%	--	--	--
Cumulative Days on Market Until Sale	29	29	0.0%	38	32	- 15.8%
Percent of Original List Price Received*	87.6%	100.5%	+ 14.7%	99.8%	101.5%	+ 1.7%
New Listings	1	1	0.0%	55	44	- 20.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	0	--	14	15	+ 7.1%
Closed Sales	0	0	--	14	16	+ 14.3%
Median Sales Price*	\$0	\$0	--	\$628,500	\$325,000	- 48.3%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	66	18	- 72.7%
Percent of Original List Price Received*	0.0%	0.0%	--	97.2%	100.5%	+ 3.4%
New Listings	0	1	--	14	18	+ 28.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

