

Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

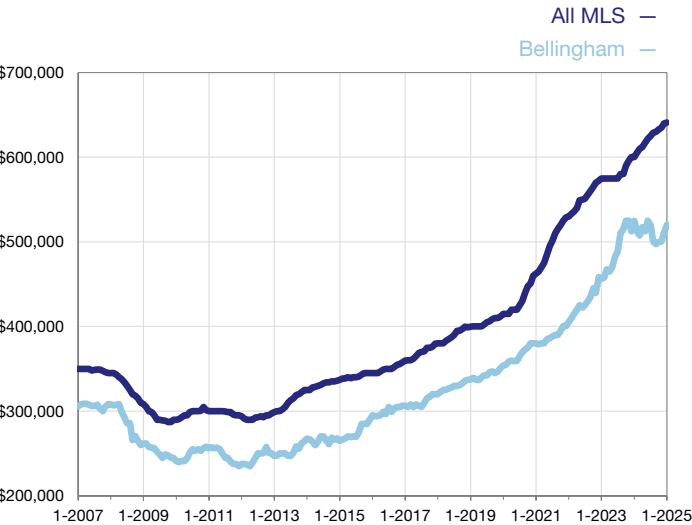
Single-Family Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	8	5	- 37.5%	8	5	- 37.5%
Closed Sales	5	7	+ 40.0%	5	7	+ 40.0%
Median Sales Price*	\$405,000	\$620,000	+ 53.1%	\$405,000	\$620,000	+ 53.1%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--
Months Supply of Inventory	1.3	1.1	- 15.4%	--	--	--
Cumulative Days on Market Until Sale	17	62	+ 264.7%	17	62	+ 264.7%
Percent of Original List Price Received*	104.9%	97.2%	- 7.3%	104.9%	97.2%	- 7.3%
New Listings	10	8	- 20.0%	10	8	- 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	7	2	- 71.4%	7	2	- 71.4%
Closed Sales	4	3	- 25.0%	4	3	- 25.0%
Median Sales Price*	\$544,500	\$519,000	- 4.7%	\$544,500	\$519,000	- 4.7%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	4.5	2.0	- 55.6%	--	--	--
Cumulative Days on Market Until Sale	109	110	+ 0.9%	109	110	+ 0.9%
Percent of Original List Price Received*	98.7%	98.5%	- 0.2%	98.7%	98.5%	- 0.2%
New Listings	5	3	- 40.0%	5	3	- 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

