

Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hanover

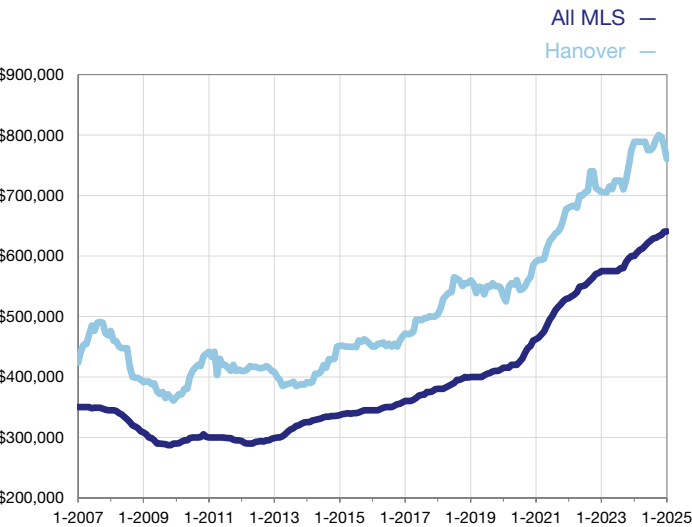
Single-Family Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	5	2	- 60.0%	5	2	- 60.0%
Closed Sales	12	7	- 41.7%	12	7	- 41.7%
Median Sales Price*	\$864,250	\$849,999	- 1.6%	\$864,250	\$849,999	- 1.6%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	43	36	- 16.3%	43	36	- 16.3%
Percent of Original List Price Received*	97.6%	100.2%	+ 2.7%	97.6%	100.2%	+ 2.7%
New Listings	4	4	0.0%	4	4	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	0	4	--	0	4	--
Median Sales Price*	\$0	\$742,500	--	\$0	\$742,500	--
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	2.0	+ 150.0%	--	--	--
Cumulative Days on Market Until Sale	0	54	--	0	54	--
Percent of Original List Price Received*	0.0%	98.3%	--	0.0%	98.3%	--
New Listings	1	1	0.0%	1	1	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

