

# Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lowell

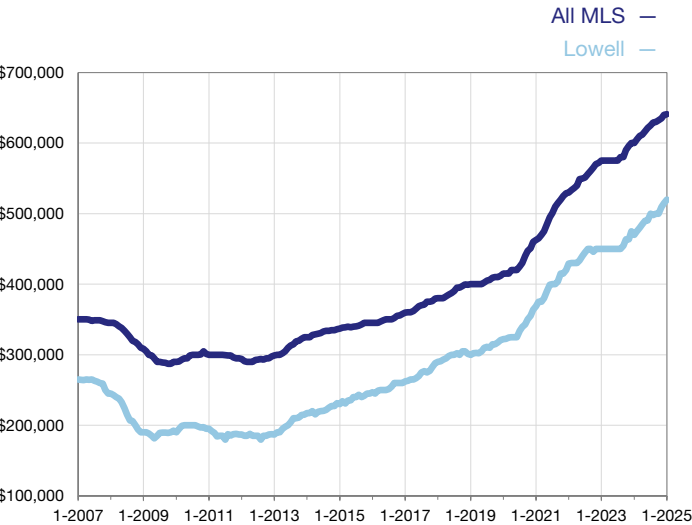
Single-Family Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	25	28	+ 12.0%	25	28	+ 12.0%
Closed Sales	27	22	- 18.5%	27	22	- 18.5%
Median Sales Price*	\$460,000	\$525,000	+ 14.1%	\$460,000	\$525,000	+ 14.1%
Inventory of Homes for Sale	30	22	- 26.7%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	31	34	+ 9.7%	31	34	+ 9.7%
Percent of Original List Price Received*	98.7%	102.5%	+ 3.9%	98.7%	102.5%	+ 3.9%
New Listings	27	24	- 11.1%	27	24	- 11.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	22	21	- 4.5%	22	21	- 4.5%
Closed Sales	10	9	- 10.0%	10	9	- 10.0%
Median Sales Price*	\$356,500	\$333,000	- 6.6%	\$356,500	\$333,000	- 6.6%
Inventory of Homes for Sale	14	27	+ 92.9%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale	36	39	+ 8.3%	36	39	+ 8.3%
Percent of Original List Price Received*	99.8%	98.8%	- 1.0%	99.8%	98.8%	- 1.0%
New Listings	19	21	+ 10.5%	19	21	+ 10.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

