

# Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lynn

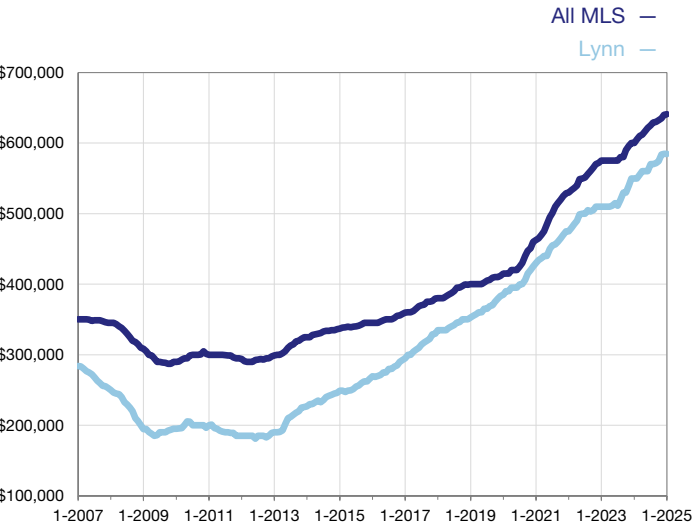
Single-Family Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	23	22	- 4.3%	23	22	- 4.3%
Closed Sales	24	21	- 12.5%	24	21	- 12.5%
Median Sales Price*	\$537,500	\$565,000	+ 5.1%	\$537,500	\$565,000	+ 5.1%
Inventory of Homes for Sale	27	16	- 40.7%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	37	32	- 13.5%	37	32	- 13.5%
Percent of Original List Price Received*	98.8%	100.8%	+ 2.0%	98.8%	100.8%	+ 2.0%
New Listings	25	25	0.0%	25	25	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	8	15	+ 87.5%	8	15	+ 87.5%
Closed Sales	13	13	0.0%	13	13	0.0%
Median Sales Price*	\$359,900	\$337,500	- 6.2%	\$359,900	\$337,500	- 6.2%
Inventory of Homes for Sale	22	27	+ 22.7%	--	--	--
Months Supply of Inventory	3.0	2.1	- 30.0%	--	--	--
Cumulative Days on Market Until Sale	29	46	+ 58.6%	29	46	+ 58.6%
Percent of Original List Price Received*	99.6%	99.4%	- 0.2%	99.6%	99.4%	- 0.2%
New Listings	12	17	+ 41.7%	12	17	+ 41.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

