

Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

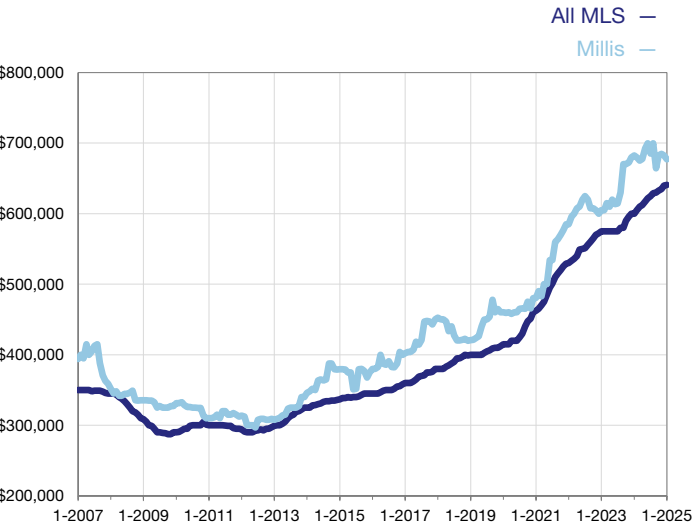
Single-Family Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	5	4	- 20.0%	5	4	- 20.0%
Closed Sales	8	4	- 50.0%	8	4	- 50.0%
Median Sales Price*	\$712,500	\$652,000	- 8.5%	\$712,500	\$652,000	- 8.5%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--
Cumulative Days on Market Until Sale	44	54	+ 22.7%	44	54	+ 22.7%
Percent of Original List Price Received*	100.0%	96.0%	- 4.0%	100.0%	96.0%	- 4.0%
New Listings	6	6	0.0%	6	6	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	2	5	+ 150.0%	2	5	+ 150.0%
Closed Sales	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$896,937	\$521,200	- 41.9%	\$896,937	\$521,200	- 41.9%
Inventory of Homes for Sale	13	4	- 69.2%	--	--	--
Months Supply of Inventory	3.8	1.9	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	93	72	- 22.6%	93	72	- 22.6%
Percent of Original List Price Received*	101.4%	97.2%	- 4.1%	101.4%	97.2%	- 4.1%
New Listings	3	6	+ 100.0%	3	6	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

