

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

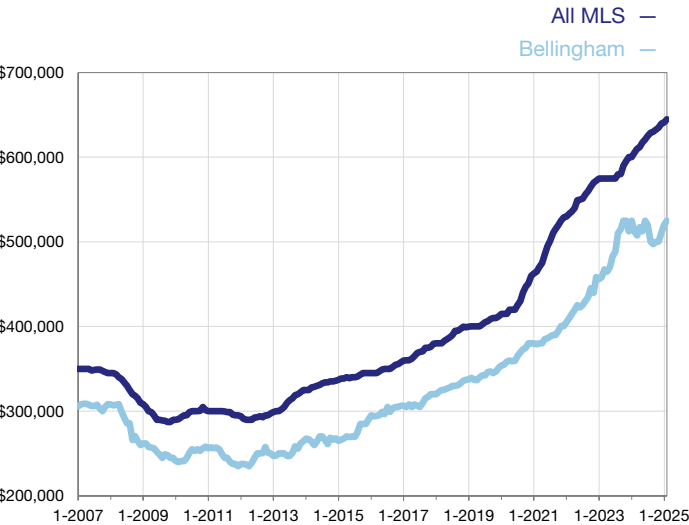
Single-Family Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	11	8	- 27.3%	19	12	- 36.8%
Closed Sales	14	2	- 85.7%	19	9	- 52.6%
Median Sales Price*	\$478,500	\$614,950	+ 28.5%	\$420,000	\$620,000	+ 47.6%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--
Cumulative Days on Market Until Sale	42	188	+ 347.6%	35	90	+ 157.1%
Percent of Original List Price Received*	97.5%	101.8%	+ 4.4%	99.4%	98.2%	- 1.2%
New Listings	6	6	0.0%	16	14	- 12.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	4	4	0.0%	11	6	- 45.5%
Closed Sales	3	0	- 100.0%	7	3	- 57.1%
Median Sales Price*	\$490,000	\$0	- 100.0%	\$490,000	\$519,000	+ 5.9%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--
Cumulative Days on Market Until Sale	16	0	- 100.0%	69	110	+ 59.4%
Percent of Original List Price Received*	102.8%	0.0%	- 100.0%	100.5%	98.5%	- 2.0%
New Listings	2	2	0.0%	7	5	- 28.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

