

# Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lowell

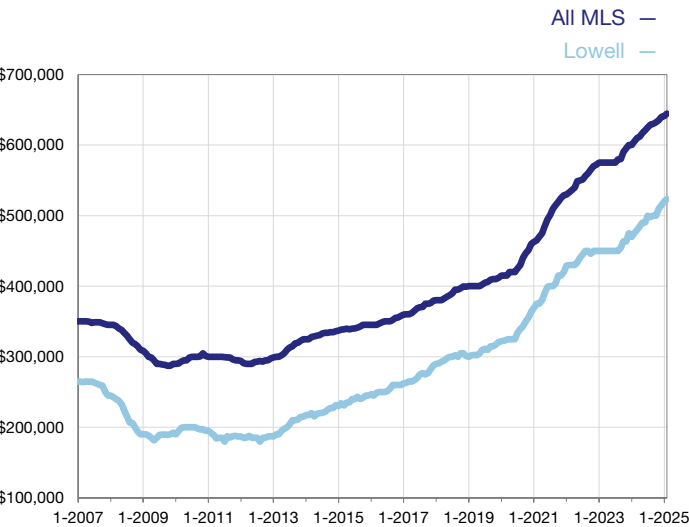
Single-Family Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	20	28	+ 40.0%	45	51	+ 13.3%
Closed Sales	23	23	0.0%	50	45	- 10.0%
Median Sales Price*	\$478,000	\$475,000	- 0.6%	\$462,500	\$490,000	+ 5.9%
Inventory of Homes for Sale	26	18	- 30.8%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	39	36	- 7.7%	35	35	0.0%
Percent of Original List Price Received*	98.6%	99.3%	+ 0.7%	98.7%	100.9%	+ 2.2%
New Listings	21	22	+ 4.8%	48	46	- 4.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	14	32	+ 128.6%	36	47	+ 30.6%
Closed Sales	20	17	- 15.0%	30	26	- 13.3%
Median Sales Price*	\$347,450	\$297,000	- 14.5%	\$349,950	\$312,000	- 10.8%
Inventory of Homes for Sale	14	24	+ 71.4%	--	--	--
Months Supply of Inventory	0.7	1.1	+ 57.1%	--	--	--
Cumulative Days on Market Until Sale	42	42	0.0%	40	41	+ 2.5%
Percent of Original List Price Received*	99.5%	99.1%	- 0.4%	99.6%	99.0%	- 0.6%
New Listings	14	24	+ 71.4%	33	45	+ 36.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

