

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

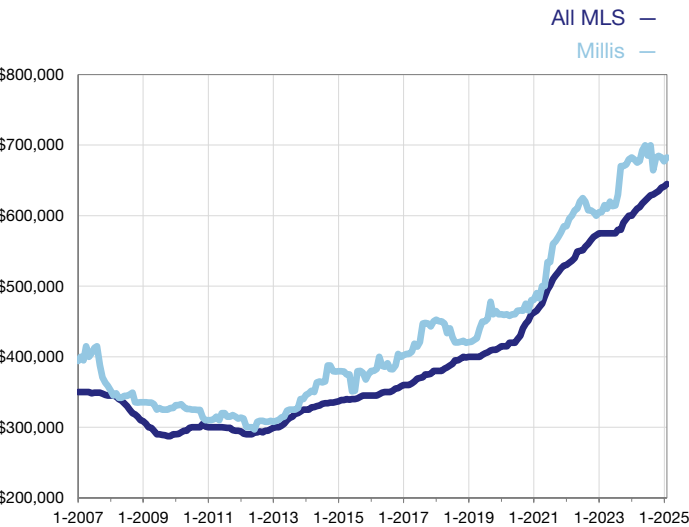
Single-Family Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	4	5	+ 25.0%	9	8	- 11.1%
Closed Sales	4	4	0.0%	12	8	- 33.3%
Median Sales Price*	\$621,000	\$694,000	+ 11.8%	\$648,750	\$652,000	+ 0.5%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	0.9	1.2	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	36	25	- 30.6%	41	39	- 4.9%
Percent of Original List Price Received*	98.7%	100.8%	+ 2.1%	99.6%	98.4%	- 1.2%
New Listings	3	4	+ 33.3%	9	10	+ 11.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	5	2	- 60.0%	7	7	0.0%
Closed Sales	2	2	0.0%	6	6	0.0%
Median Sales Price*	\$897,843	\$642,500	- 28.4%	\$896,937	\$521,200	- 41.9%
Inventory of Homes for Sale	12	2	- 83.3%	--	--	--
Months Supply of Inventory	2.6	0.5	- 80.8%	--	--	--
Cumulative Days on Market Until Sale	24	43	+ 79.2%	70	62	- 11.4%
Percent of Original List Price Received*	105.6%	98.4%	- 6.8%	102.8%	97.6%	- 5.1%
New Listings	5	1	- 80.0%	8	7	- 12.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

