

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Norwood

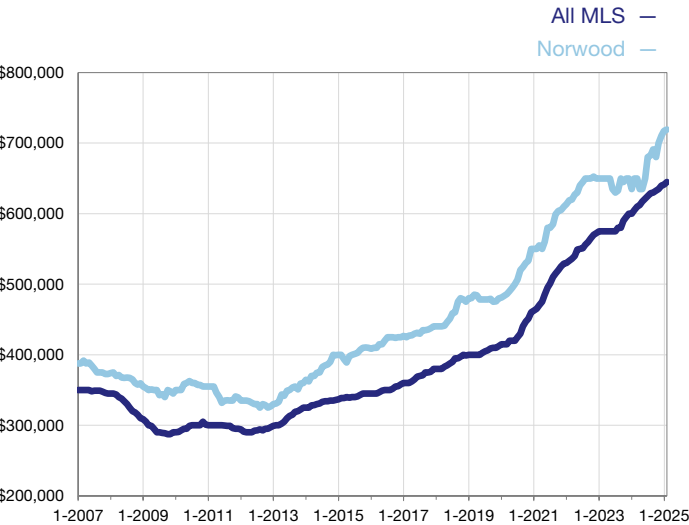
Single-Family Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	8	6	- 25.0%	20	13	- 35.0%
Closed Sales	8	6	- 25.0%	19	15	- 21.1%
Median Sales Price*	\$735,500	\$1,175,000	+ 59.8%	\$620,000	\$732,500	+ 18.1%
Inventory of Homes for Sale	8	8	0.0%	--	--	--
Months Supply of Inventory	0.6	0.7	+ 16.7%	--	--	--
Cumulative Days on Market Until Sale	74	42	- 43.2%	55	42	- 23.6%
Percent of Original List Price Received*	99.1%	98.7%	- 0.4%	98.6%	98.6%	0.0%
New Listings	11	8	- 27.3%	20	15	- 25.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	7	2	- 71.4%	12	3	- 75.0%
Closed Sales	5	0	- 100.0%	7	4	- 42.9%
Median Sales Price*	\$645,000	\$0	- 100.0%	\$455,000	\$540,000	+ 18.7%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--
Cumulative Days on Market Until Sale	62	0	- 100.0%	51	39	- 23.5%
Percent of Original List Price Received*	99.7%	0.0%	- 100.0%	99.8%	98.8%	- 1.0%
New Listings	5	4	- 20.0%	10	4	- 60.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

