

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

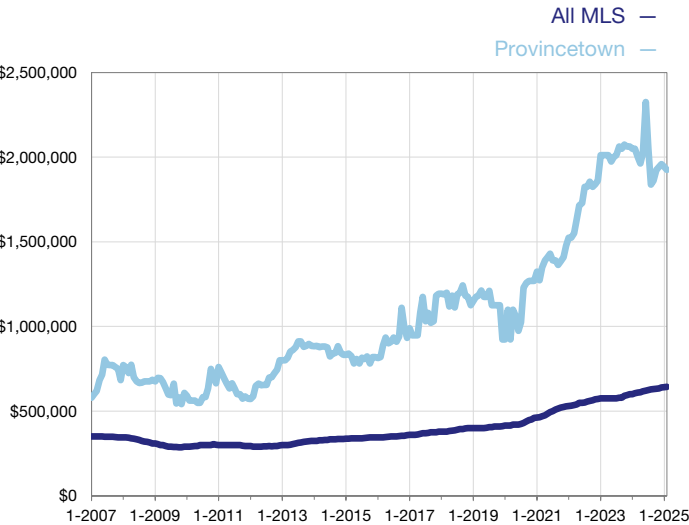
Single-Family Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	2	6	+ 200.0%	3	8	+ 166.7%
Closed Sales	0	1	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$1,689,000	--	\$2,000,000	\$1,737,000	- 13.2%
Inventory of Homes for Sale	18	18	0.0%	--	--	--
Months Supply of Inventory	7.8	6.4	- 17.9%	--	--	--
Cumulative Days on Market Until Sale	0	68	--	75	96	+ 28.0%
Percent of Original List Price Received*	0.0%	94.4%	--	81.3%	86.3%	+ 6.2%
New Listings	3	9	+ 200.0%	7	12	+ 71.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	8	12	+ 50.0%	20	22	+ 10.0%
Closed Sales	3	9	+ 200.0%	17	25	+ 47.1%
Median Sales Price*	\$821,000	\$1,100,000	+ 34.0%	\$877,000	\$1,129,000	+ 28.7%
Inventory of Homes for Sale	24	39	+ 62.5%	--	--	--
Months Supply of Inventory	2.1	2.8	+ 33.3%	--	--	--
Cumulative Days on Market Until Sale	194	32	- 83.5%	73	52	- 28.8%
Percent of Original List Price Received*	99.5%	99.0%	- 0.5%	97.9%	96.2%	- 1.7%
New Listings	10	16	+ 60.0%	25	31	+ 24.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

