## **Norfolk**

Single-Family Properties	March			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	6	9	+ 50.0%	17	25	+ 47.1%
Closed Sales	5	11	+ 120.0%	16	28	+ 75.0%
Median Sales Price*	\$1,004,000	\$756,000	- 24.7%	\$818,244	\$787,500	- 3.8%
Inventory of Homes for Sale	16	13	- 18.8%			
Months Supply of Inventory	2.2	1.1	- 50.0%			
Cumulative Days on Market Until Sale	70	53	- 24.3%	53	60	+ 13.2%
Percent of Original List Price Received*	100.2%	99.1%	- 1.1%	98.0%	100.9%	+ 3.0%
New Listings	10	7	- 30.0%	27	26	- 3.7%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		March			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	0	4		0	4		
Closed Sales	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Inventory of Homes for Sale	1	6	+ 500.0%				
Months Supply of Inventory	0.3	3.2	+ 966.7%				
Cumulative Days on Market Until Sale	0	0		0	0		
Percent of Original List Price Received*	0.0%	0.0%		0.0%	0.0%		
New Listings	0	7		0	9		

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation



