## **Somerset**

Single-Family Properties		March		Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	14	25	+ 78.6%	34	52	+ 52.9%
Closed Sales	10	12	+ 20.0%	28	36	+ 28.6%
Median Sales Price*	\$497,500	\$415,000	- 16.6%	\$431,000	\$444,450	+ 3.1%
Inventory of Homes for Sale	15	14	- 6.7%			
Months Supply of Inventory	1.2	0.9	- 25.0%			
Cumulative Days on Market Until Sale	61	17	- 72.1%	37	40	+ 8.1%
Percent of Original List Price Received*	98.0%	101.5%	+ 3.6%	99.3%	99.2%	- 0.1%
New Listings	13	18	+ 38.5%	32	55	+ 71.9%

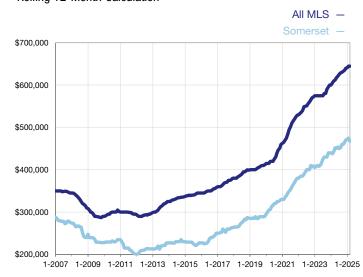
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		March			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	0	0		0	0		
Closed Sales	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					
Cumulative Days on Market Until Sale	0	0		0	0		
Percent of Original List Price Received*	0.0%	0.0%		0.0%	0.0%		
New Listings	0	0		0	0		

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation

