Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Gloucester

| Single-Family Properties | April | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| Key Metrics | 2024 | 2025 | +/- | 2024 | 2025 | +/- |
| Pending Sales | 10 | 16 | + 60.0% | 32 | 34 | + 6.3% |
| Closed Sales | 9 | 5 | - 44.4% | 25 | 23 | - 8.0% |
| Median Sales Price* | \$595,000 | \$599,000 | + 0.7% | \$556,000 | \$695,000 | + 25.0% |
| Inventory of Homes for Sale | 25 | 25 | 0.0% | | | |
| Months Supply of Inventory | 2.3 | 2.5 | + 8.7% | | | |
| Cumulative Days on Market Until Sale | 36 | 37 | + 2.8% | 71 | 50 | - 29.6% |
| Percent of Original List Price Received* | 100.8% | 100.3% | - 0.5% | 93.6% | 97.8% | + 4.5% |
| New Listings | 17 | 27 | + 58.8% | 43 | 51 | + 18.6% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | | April | | | Year to Date | | |
|--|-----------|-----------|----------|-----------|--------------|---------|--|
| Key Metrics | 2024 | 2025 | +/- | 2024 | 2025 | +/- | |
| Pending Sales | 8 | 7 | - 12.5% | 23 | 22 | - 4.3% | |
| Closed Sales | 7 | 3 | - 57.1% | 20 | 19 | - 5.0% | |
| Median Sales Price* | \$430,000 | \$583,500 | + 35.7% | \$544,000 | \$665,000 | + 22.2% | |
| Inventory of Homes for Sale | 8 | 12 | + 50.0% | | | | |
| Months Supply of Inventory | 1.1 | 2.0 | + 81.8% | | | | |
| Cumulative Days on Market Until Sale | 47 | 76 | + 61.7% | 61 | 65 | + 6.6% | |
| Percent of Original List Price Received* | 98.9% | 98.9% | 0.0% | 98.7% | 98.8% | + 0.1% | |
| New Listings | 6 | 13 | + 116.7% | 22 | 31 | + 40.9% | |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

Median Sales Price – Condominium Properties Rolling 12-Month Calculation



