Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

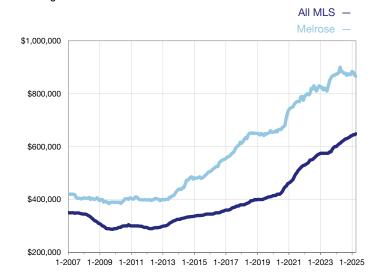
Melrose

Single-Family Properties	April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	15	20	+ 33.3%	39	46	+ 17.9%
Closed Sales	6	17	+ 183.3%	33	37	+ 12.1%
Median Sales Price*	\$1,005,000	\$1,127,000	+ 12.1%	\$925,000	\$1,020,000	+ 10.3%
Inventory of Homes for Sale	18	18	0.0%			
Months Supply of Inventory	1.3	1.2	- 7.7%			
Cumulative Days on Market Until Sale	10	12	+ 20.0%	31	17	- 45.2%
Percent of Original List Price Received*	100.1%	109.9%	+ 9.8%	105.2%	106.8%	+ 1.5%
New Listings	26	33	+ 26.9%	53	63	+ 18.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

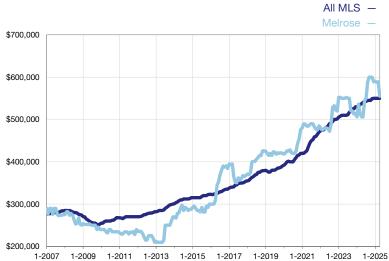
Condominium Properties		April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	6	10	+ 66.7%	18	27	+ 50.0%	
Closed Sales	3	6	+ 100.0%	9	20	+ 122.2%	
Median Sales Price*	\$680,000	\$467,550	- 31.2%	\$640,000	\$467,550	- 26.9%	
Inventory of Homes for Sale	2	9	+ 350.0%				
Months Supply of Inventory	0.4	1.4	+ 250.0%				
Cumulative Days on Market Until Sale	10	39	+ 290.0%	24	33	+ 37.5%	
Percent of Original List Price Received*	111.0%	100.7%	- 9.3%	103.0%	99.8%	- 3.1%	
New Listings	6	13	+ 116.7%	18	32	+ 77.8%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

Median Sales Price – Condominium Properties



Rolling 12-Month Calculation

