Norfolk

Single-Family Properties		April		Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	13	14	+ 7.7%	30	37	+ 23.3%
Closed Sales	6	4	- 33.3%	22	32	+ 45.5%
Median Sales Price*	\$702,500	\$770,000	+ 9.6%	\$780,000	\$787,500	+ 1.0%
Inventory of Homes for Sale	23	18	- 21.7%			
Months Supply of Inventory	2.9	1.6	- 44.8%			
Cumulative Days on Market Until Sale	27	91	+ 237.0%	46	64	+ 39.1%
Percent of Original List Price Received*	99.1%	91.6%	- 7.6%	98.3%	99.7%	+ 1.4%
New Listings	20	17	- 15.0%	47	43	- 8.5%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	0	7		0	9		
Closed Sales	0	2		0	2		
Median Sales Price*	\$0	\$695,000		\$0	\$695,000		
Inventory of Homes for Sale	1	7	+ 600.0%				
Months Supply of Inventory	0.3	3.1	+ 933.3%				
Cumulative Days on Market Until Sale	0	22		0	22		
Percent of Original List Price Received*	0.0%	99.9%		0.0%	99.9%		
New Listings	0	6		0	15		

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation



