### Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

# **North Reading**

Single-Family Properties	April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	10	12	+ 20.0%	26	31	+ 19.2%
Closed Sales	5	11	+ 120.0%	21	24	+ 14.3%
Median Sales Price*	\$1,075,000	\$942,000	- 12.4%	\$1,050,000	\$891,000	- 15.1%
Inventory of Homes for Sale	16	12	- 25.0%			
Months Supply of Inventory	1.6	1.3	- 18.8%			
Cumulative Days on Market Until Sale	22	56	+ 154.5%	42	69	+ 64.3%
Percent of Original List Price Received*	104.3%	98.2%	- 5.8%	100.3%	98.5%	- 1.8%
New Listings	17	21	+ 23.5%	37	44	+ 18.9%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	7	6	- 14.3%	28	31	+ 10.7%	
Closed Sales	7	16	+ 128.6%	18	39	+ 116.7%	
Median Sales Price*	\$606,500	\$500,000	- 17.6%	\$545,000	\$497,495	- 8.7%	
Inventory of Homes for Sale	15	15	0.0%				
Months Supply of Inventory	2.0	2.0	0.0%				
Cumulative Days on Market Until Sale	28	32	+ 14.3%	30	31	+ 3.3%	
Percent of Original List Price Received*	101.8%	<b>99.2</b> %	- 2.6%	102.0%	100.0%	- 2.0%	
New Listings	13	12	- 7.7%	44	46	+ 4.5%	

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## All MLS -North Reading \$1,000,000 \$800,000 \$600,000 \$400,000 \$200,000 1-2007 1-2009 1-2011 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023 1-2025

Median Sales Price - Single-Family Properties

Rolling 12-Month Calculation

MASSACHUSETTS ASSOCIATION OF REALTORS®

#### Median Sales Price - Condominium Properties

