Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

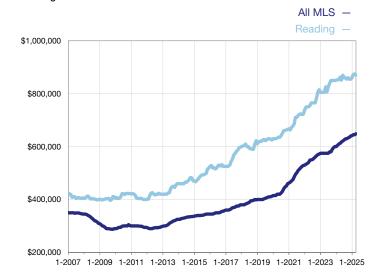
Reading

Single-Family Properties	April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	16	25	+ 56.3%	56	55	- 1.8%
Closed Sales	17	12	- 29.4%	44	43	- 2.3%
Median Sales Price*	\$980,000	\$841,200	- 14.2%	\$855,000	\$900,000	+ 5.3%
Inventory of Homes for Sale	19	19	0.0%			
Months Supply of Inventory	1.6	1.1	- 31.3%			
Cumulative Days on Market Until Sale	23	15	- 34.8%	31	23	- 25.8%
Percent of Original List Price Received*	106.2%	109.9%	+ 3.5%	101.4%	105.3%	+ 3.8%
New Listings	21	33	+ 57.1%	65	72	+ 10.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	8	9	+ 12.5%	28	27	- 3.6%	
Closed Sales	11	5	- 54.5%	25	20	- 20.0%	
Median Sales Price*	\$550,000	\$530,000	- 3.6%	\$595,000	\$575,000	- 3.4%	
Inventory of Homes for Sale	14	11	- 21.4%				
Months Supply of Inventory	1.9	1.8	- 5.3%				
Cumulative Days on Market Until Sale	29	38	+ 31.0%	41	44	+ 7.3%	
Percent of Original List Price Received*	100.0%	99.6%	- 0.4%	100.9%	98.9%	- 2.0%	
New Listings	12	7	- 41.7%	37	35	- 5.4%	

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

Median Sales Price – Condominium Properties Rolling 12-Month Calculation

