Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

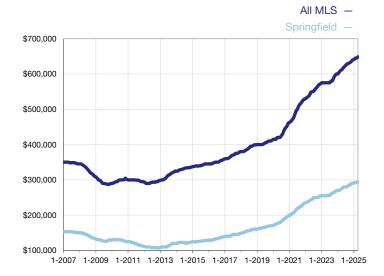
Springfield

Single-Family Properties	April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	69	99	+ 43.5%	252	302	+ 19.8%
Closed Sales	79	68	- 13.9%	241	241	0.0%
Median Sales Price*	\$280,000	\$295,000	+ 5.4%	\$275,000	\$285,000	+ 3.6%
Inventory of Homes for Sale	137	111	- 19.0%			
Months Supply of Inventory	1.9	1.4	- 26.3%			
Cumulative Days on Market Until Sale	34	46	+ 35.3%	41	41	0.0%
Percent of Original List Price Received*	103.5%	100.9%	- 2.5%	101.2%	100.3%	- 0.9%
New Listings	92	110	+ 19.6%	307	338	+ 10.1%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

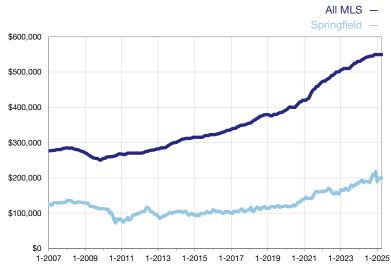
Condominium Properties		April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	3	15	+ 400.0%	20	42	+ 110.0%	
Closed Sales	5	7	+ 40.0%	15	35	+ 133.3%	
Median Sales Price*	\$141,000	\$200,000	+ 41.8%	\$196,000	\$199,900	+ 2.0%	
Inventory of Homes for Sale	5	33	+ 560.0%				
Months Supply of Inventory	1.0	4.4	+ 340.0%				
Cumulative Days on Market Until Sale	19	21	+ 10.5%	41	79	+ 92.7%	
Percent of Original List Price Received*	100.9%	100.2%	- 0.7%	99.0%	98.8 %	- 0.2%	
New Listings	2	6	+ 200.0%	16	38	+ 137.5%	

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Median Sales Price – Single-Family Properties Rolling 12-Month Calculation

Median Sales Price – Condominium Properties



Rolling 12-Month Calculation

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