Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

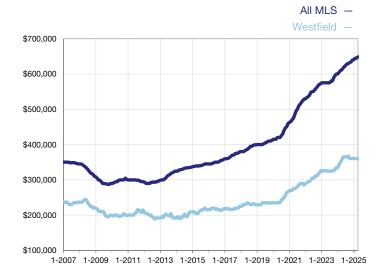
Westfield

Single-Family Properties	April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	32	23	- 28.1%	73	62	- 15.1%
Closed Sales	19	15	- 21.1%	59	52	- 11.9%
Median Sales Price*	\$375,000	\$360,000	- 4.0%	\$365,000	\$347,500	- 4.8%
Inventory of Homes for Sale	30	23	- 23.3%			
Months Supply of Inventory	1.4	1.2	- 14.3%			
Cumulative Days on Market Until Sale	35	49	+ 40.0%	33	46	+ 39.4%
Percent of Original List Price Received*	104.6%	100.5%	- 3.9%	102.2%	99.1 %	- 3.0%
New Listings	33	23	- 30.3%	87	70	- 19.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	April			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	3	2	- 33.3%	11	8	- 27.3%
Closed Sales	2	3	+ 50.0%	7	9	+ 28.6%
Median Sales Price*	\$175,000	\$215,000	+ 22.9%	\$206,000	\$263,000	+ 27.7%
Inventory of Homes for Sale	0	1				
Months Supply of Inventory	0.0	0.4				
Cumulative Days on Market Until Sale	38	33	- 13.2%	31	44	+ 41.9%
Percent of Original List Price Received*	99.6%	94.4%	- 5.2%	101.6%	95.9%	- 5.6%
New Listings	3	2	- 33.3%	10	5	- 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price - Single-Family Properties Rolling 12-Month Calculation

Median Sales Price - Condominium Properties Rolling 12-Month Calculation

