

Norfolk

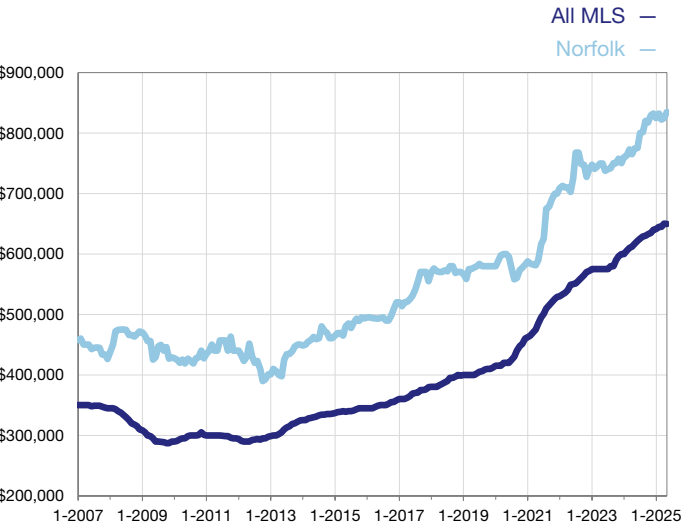
Single-Family Properties	May			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	18	10	- 44.4%	48	46	- 4.2%
Closed Sales	6	11	+ 83.3%	28	43	+ 53.6%
Median Sales Price*	\$908,148	\$995,000	+ 9.6%	\$807,500	\$827,000	+ 2.4%
Inventory of Homes for Sale	29	31	+ 6.9%	--	--	--
Months Supply of Inventory	3.4	3.0	- 11.8%	--	--	--
Cumulative Days on Market Until Sale	8	57	+ 612.5%	38	62	+ 63.2%
Percent of Original List Price Received*	108.8%	101.0%	- 7.2%	100.6%	100.1%	- 0.5%
New Listings	24	22	- 8.3%	71	64	- 9.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	May			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Key Metrics						
Pending Sales	1	3	+ 200.0%	1	11	+ 1,000.0%
Closed Sales	0	4	--	0	6	--
Median Sales Price*	\$0	\$707,500	--	\$0	\$707,500	--
Inventory of Homes for Sale	1	7	+ 600.0%	--	--	--
Months Supply of Inventory	0.6	2.9	+ 383.3%	--	--	--
Cumulative Days on Market Until Sale	0	18	--	0	19	--
Percent of Original List Price Received*	0.0%	105.1%	--	0.0%	103.4%	--
New Listings	1	2	+ 100.0%	1	17	+ 1,600.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

