

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Richmond

Single-Family Properties

Key Metrics	May			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Pending Sales	1	0	- 100.0%	6	3	- 50.0%
Closed Sales	3	2	- 33.3%	7	5	- 28.6%
Median Sales Price*	\$325,000	\$885,000	+ 172.3%	\$494,000	\$900,000	+ 82.2%
Inventory of Homes for Sale	7	15	+ 114.3%	--	--	--
Months Supply of Inventory	3.9	8.6	+ 120.5%	--	--	--
Cumulative Days on Market Until Sale	214	120	- 43.9%	184	144	- 21.7%
Percent of Original List Price Received*	80.7%	88.8%	+ 10.0%	83.7%	90.9%	+ 8.6%
New Listings	2	8	+ 300.0%	9	15	+ 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

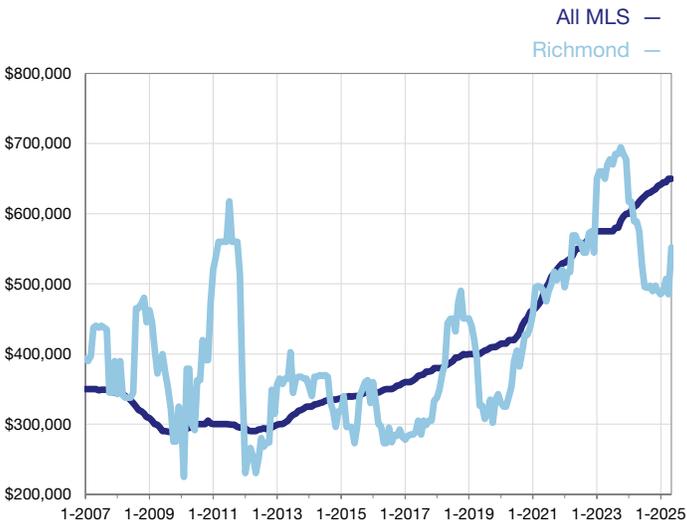
Condominium Properties

Key Metrics	May			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
Pending Sales	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

