## **Somerset**

Single-Family Properties		May		Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	17	19	+ 11.8%	62	84	+ 35.5%
Closed Sales	13	21	+ 61.5%	55	80	+ 45.5%
Median Sales Price*	\$432,000	\$515,000	+ 19.2%	\$448,000	\$480,000	+ 7.1%
Inventory of Homes for Sale	24	18	- 25.0%			
Months Supply of Inventory	1.8	1.2	- 33.3%			
Cumulative Days on Market Until Sale	37	29	- 21.6%	35	42	+ 20.0%
Percent of Original List Price Received*	100.2%	99.6%	- 0.6%	99.3%	99.2%	- 0.1%
New Listings	22	21	- 4.5%	73	93	+ 27.4%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		May			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	0	0		0	0		
Closed Sales	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					
Cumulative Days on Market Until Sale	0	0		0	0		
Percent of Original List Price Received*	0.0%	0.0%		0.0%	0.0%		
New Listings	0	0		0	0		

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation



