## **Norfolk**

Single-Family Properties	June			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	17	17	0.0%	65	61	- 6.2%
Closed Sales	19	15	- 21.1%	47	58	+ 23.4%
Median Sales Price*	\$850,000	\$1,100,000	+ 29.4%	\$820,000	\$842,500	+ 2.7%
Inventory of Homes for Sale	35	24	- 31.4%			
Months Supply of Inventory	3.8	2.3	- 39.5%			
Cumulative Days on Market Until Sale	20	56	+ 180.0%	30	61	+ 103.3%
Percent of Original List Price Received*	101.4%	103.8%	+ 2.4%	100.9%	101.0%	+ 0.1%
New Listings	23	10	- 56.5%	94	74	- 21.3%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		June			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	0	7		1	18	+ 1,700.0%	
Closed Sales	0	3		0	10		
Median Sales Price*	\$0	\$785,000		\$0	\$707,500		
Inventory of Homes for Sale	3	3	0.0%				
Months Supply of Inventory	1.9	1.0	- 47.4%				
Cumulative Days on Market Until Sale	0	11		0	17		
Percent of Original List Price Received*	0.0%	99.6%		0.0%	101.9%		
New Listings	2	5	+ 150.0%	3	22	+ 633.3%	

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation



