## **Norfolk**

Single-Family Properties		July		Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-
Pending Sales	10	10	0.0%	75	70	- 6.7%
Closed Sales	16	13	- 18.8%	63	71	+ 12.7%
Median Sales Price*	\$942,500	\$865,000	- 8.2%	\$835,000	\$850,000	+ 1.8%
Inventory of Homes for Sale	33	20	- 39.4%			
Months Supply of Inventory	3.6	2.0	- 44.4%			
Cumulative Days on Market Until Sale	25	36	+ 44.0%	29	56	+ 93.1%
Percent of Original List Price Received*	102.8%	96.2%	- 6.4%	101.4%	100.1%	- 1.3%
New Listings	10	11	+ 10.0%	104	84	- 19.2%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties		July			Year to Date		
Key Metrics	2024	2025	+/-	2024	2025	+/-	
Pending Sales	1	3	+ 200.0%	2	21	+ 950.0%	
Closed Sales	0	2		0	13		
Median Sales Price*	\$0	\$841,215		\$0	\$725,000		
Inventory of Homes for Sale	4	5	+ 25.0%				
Months Supply of Inventory	2.5	1.6	- 36.0%				
Cumulative Days on Market Until Sale	0	93		0	32		
Percent of Original List Price Received*	0.0%	100.5%		0.0%	101.5%		
New Listings	2	4	+ 100.0%	5	27	+ 440.0%	

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation



