

# Local Market Update – March 2026

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Springfield

### Single-Family Properties

Key Metrics	March			Year to Date		
	2025	2026	+ / -	2025	2026	+ / -
Pending Sales	80	84	+ 5.0%	199	218	+ 9.5%
Closed Sales	64	61	- 4.7%	175	173	- 1.1%
Median Sales Price*	\$280,000	\$300,000	+ 7.1%	\$283,000	\$300,000	+ 6.0%
Inventory of Homes for Sale	122	109	- 10.7%	--	--	--
Months Supply of Inventory	1.6	1.5	- 6.3%	--	--	--
Cumulative Days on Market Until Sale	35	55	+ 57.1%	39	54	+ 38.5%
Percent of Original List Price Received*	100.7%	97.3%	- 3.4%	100.0%	97.8%	- 2.2%
New Listings	85	101	+ 18.8%	228	223	- 2.2%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

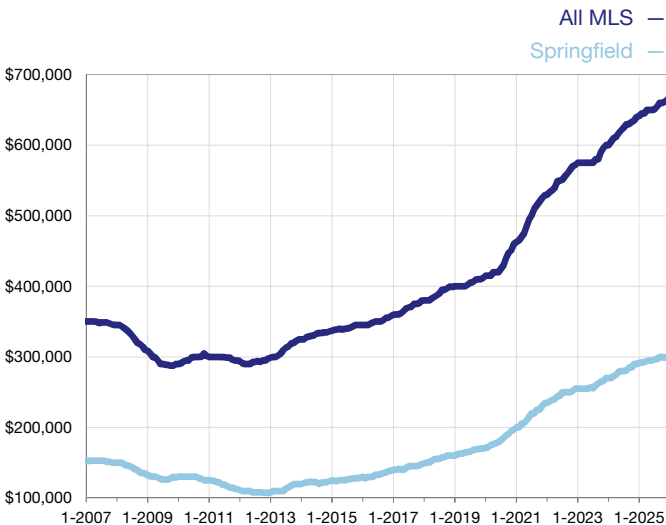
### Condominium Properties

Key Metrics	March			Year to Date		
	2025	2026	+ / -	2025	2026	+ / -
Pending Sales	14	13	- 7.1%	26	30	+ 15.4%
Closed Sales	7	11	+ 57.1%	28	23	- 17.9%
Median Sales Price*	\$200,000	\$205,000	+ 2.5%	\$189,000	\$205,000	+ 8.5%
Inventory of Homes for Sale	46	10	- 78.3%	--	--	--
Months Supply of Inventory	7.2	1.2	- 83.3%	--	--	--
Cumulative Days on Market Until Sale	69	103	+ 49.3%	93	144	+ 54.8%
Percent of Original List Price Received*	99.6%	95.6%	- 4.0%	98.5%	97.4%	- 1.1%
New Listings	14	6	- 57.1%	32	19	- 40.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

