

Local Market Update for December 2020

A Research Tool Provided by the Minnesota Association of REALTORS®

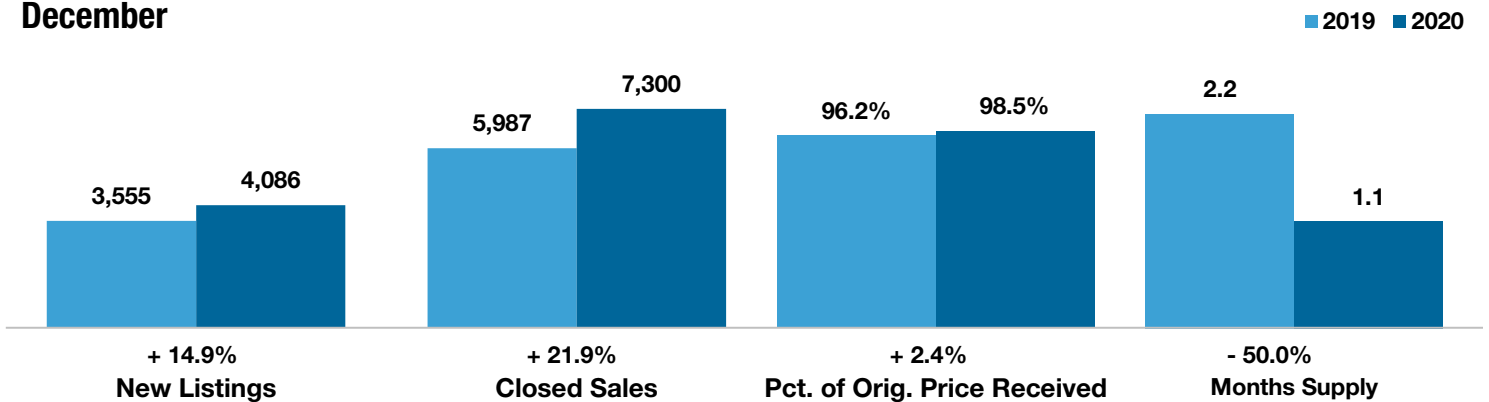


Entire State

| Key Metrics | December | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2019 | 2020 | Percent Change | Thru 12-2019 | Thru 12-2020 | Percent Change |
| New Listings | 3,555 | 4,086 | + 14.9% | 109,832 | 106,873 | - 2.7% |
| Pending Sales | 4,295 | 5,118 | + 19.2% | 85,436 | 94,474 | + 10.6% |
| Closed Sales | 5,987 | 7,300 | + 21.9% | 85,389 | 92,576 | + 8.4% |
| Median Sales Price* | \$251,000 | \$277,000 | + 10.4% | \$253,945 | \$275,000 | + 8.3% |
| Percent of Original List Price Received* | 96.2% | 98.5% | + 2.4% | 97.6% | 98.6% | + 1.0% |
| Days on Market Until Sale | 55 | 43 | - 21.8% | 49 | 45 | - 8.2% |
| Months Supply of Inventory | 2.2 | 1.1 | - 50.0% | -- | -- | -- |

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

