

Local Market Update for June 2025

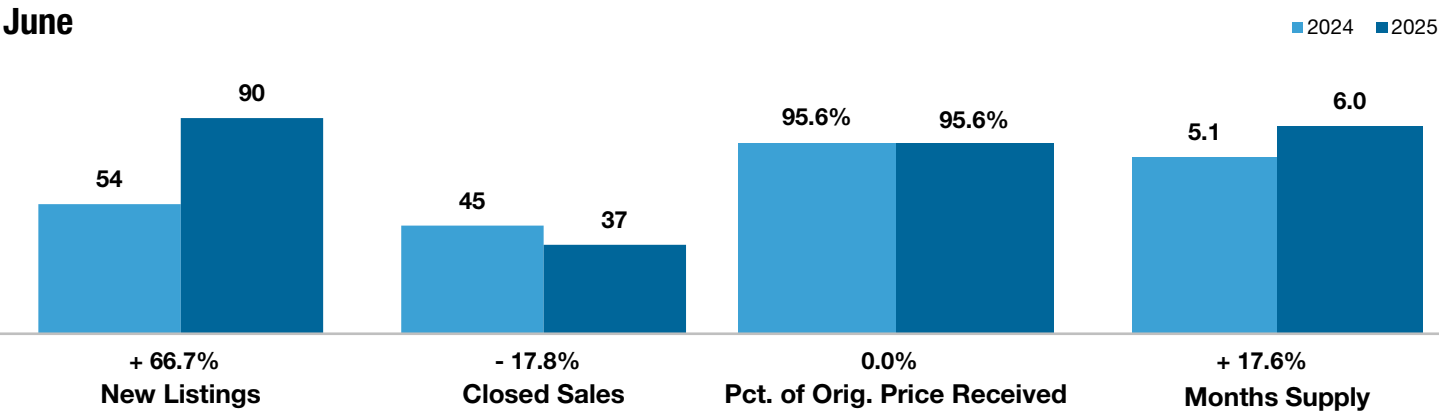
A Research Tool Provided by the Minnesota REALTORS®



1 – Northwest Region

Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	54	90	+ 66.7%	312	368	+ 17.9%
Pending Sales	43	64	+ 48.8%	193	238	+ 23.3%
Closed Sales	45	37	- 17.8%	177	194	+ 9.6%
Median Sales Price*	\$188,000	\$206,000	+ 9.6%	\$179,325	\$177,250	- 1.2%
Percent of Original List Price Received*	95.6%	95.6%	0.0%	94.1%	92.5%	- 1.7%
Days on Market Until Sale	59	72	+ 22.0%	74	97	+ 31.1%
Months Supply of Inventory	5.1	6.0	+ 17.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price

Rolling 12-Month Calculation

