

Local Market Update for June 2021

A Research Tool Provided by the Minnesota REALTORS®

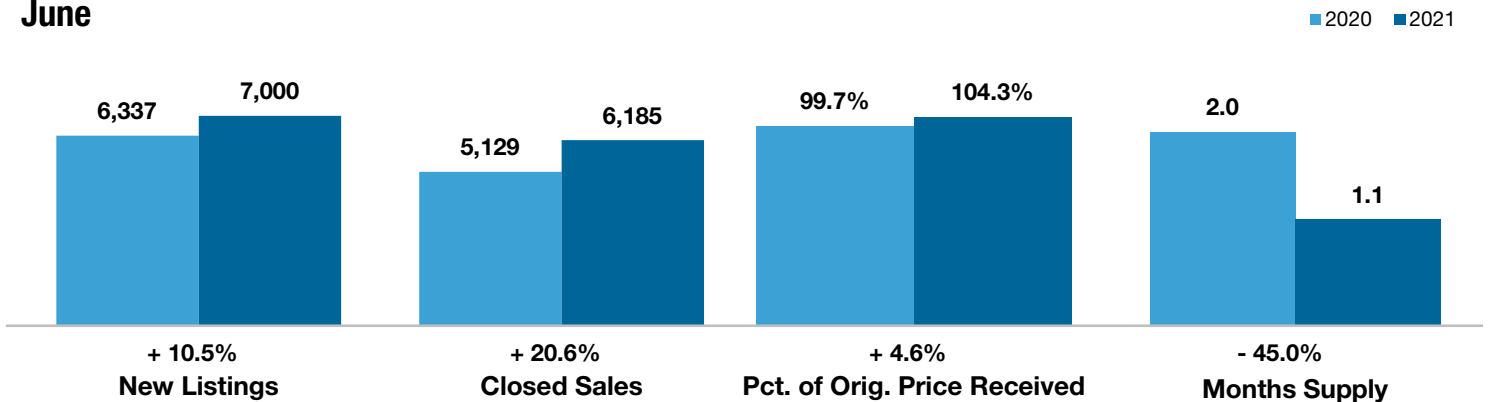


11 – 7-County Twin Cities Region

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	6,337	7,000	+ 10.5%	31,721	32,877	+ 3.6%
Pending Sales	5,642	5,663	+ 0.4%	25,126	28,282	+ 12.6%
Closed Sales	5,129	6,185	+ 20.6%	21,704	24,694	+ 13.8%
Median Sales Price*	\$315,000	\$355,000	+ 12.7%	\$301,200	\$339,000	+ 12.5%
Percent of Original List Price Received*	99.7%	104.3%	+ 4.6%	99.2%	102.8%	+ 3.6%
Days on Market Until Sale	32	20	- 37.5%	39	28	- 28.2%
Months Supply of Inventory	2.0	1.1	- 45.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

