

Local Market Update for April 2022

A Research Tool Provided by the Minnesota REALTORS®

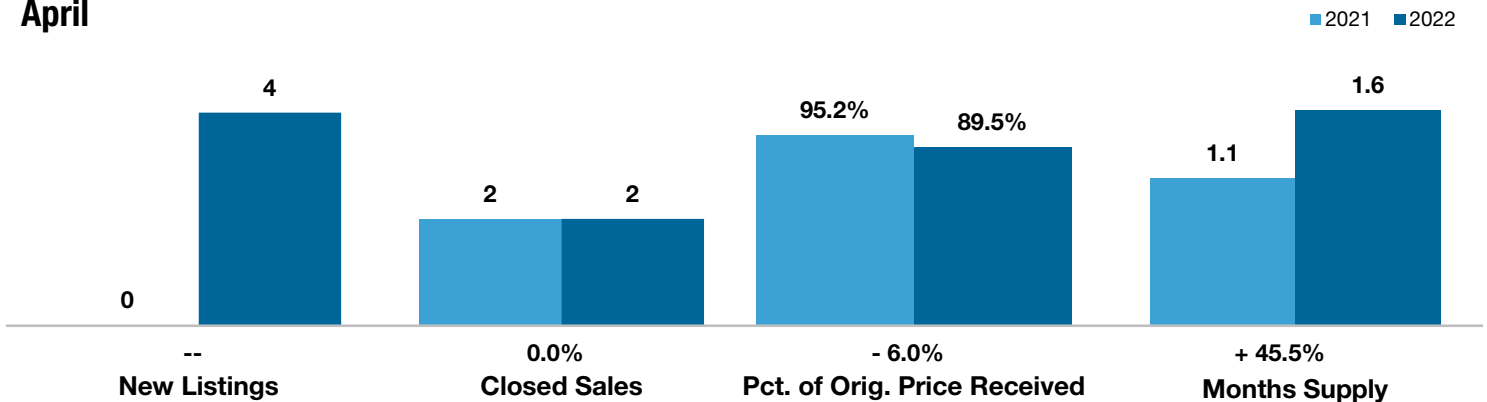


Red Lake County

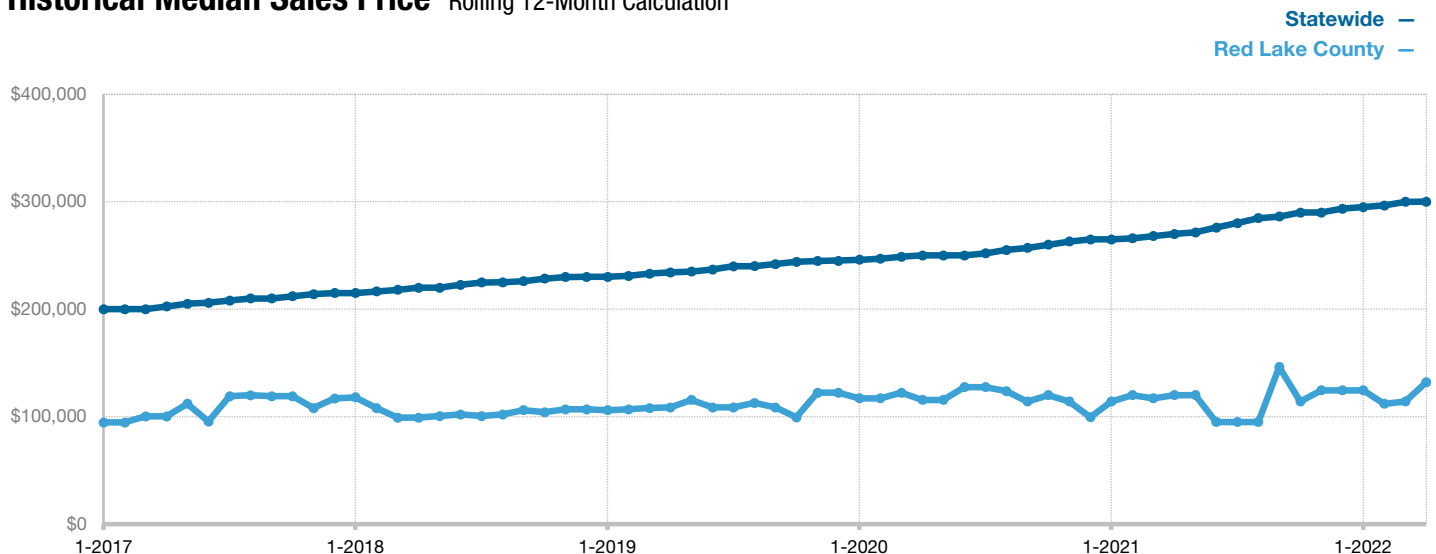
Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	0	4	--	7	8	+ 14.3%
Pending Sales	3	3	0.0%	8	6	- 25.0%
Closed Sales	2	2	0.0%	9	4	- 55.6%
Median Sales Price*	\$119,450	\$255,000	+ 113.5%	\$135,000	\$197,250	+ 46.1%
Percent of Original List Price Received*	95.2%	89.5%	- 6.0%	94.8%	93.1%	- 1.8%
Days on Market Until Sale	57	172	+ 201.8%	65	98	+ 50.8%
Months Supply of Inventory	1.1	1.6	+ 45.5%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Current as of May 7, 2022. All data from the multiple listing services in the state of Minnesota. Report © 2022 ShowingTime. Percent changes are calculated using rounded figures.