

Local Market Update for June 2025

A Research Tool Provided by the Minnesota REALTORS®

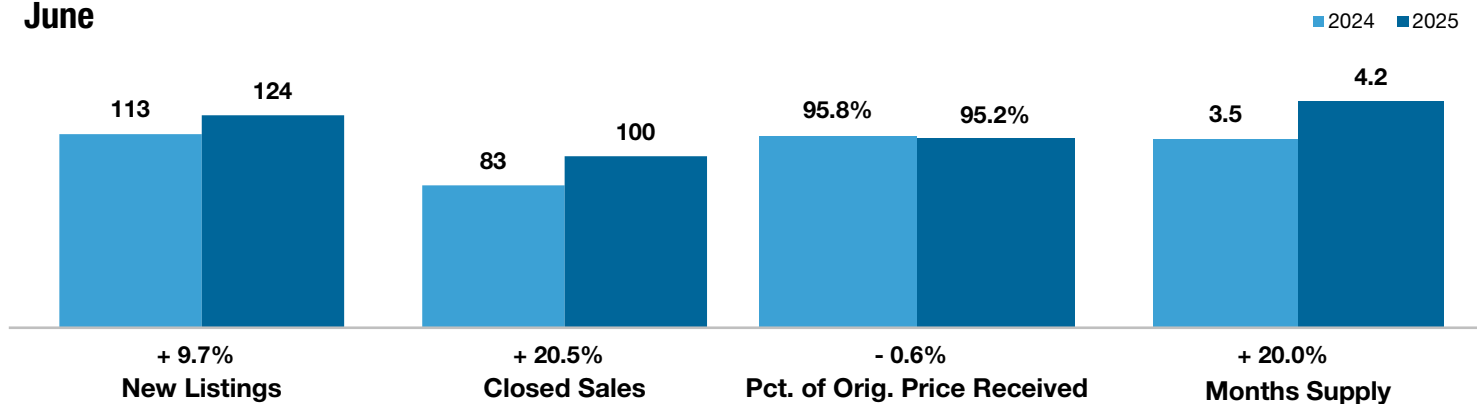


8 – Southwest Region

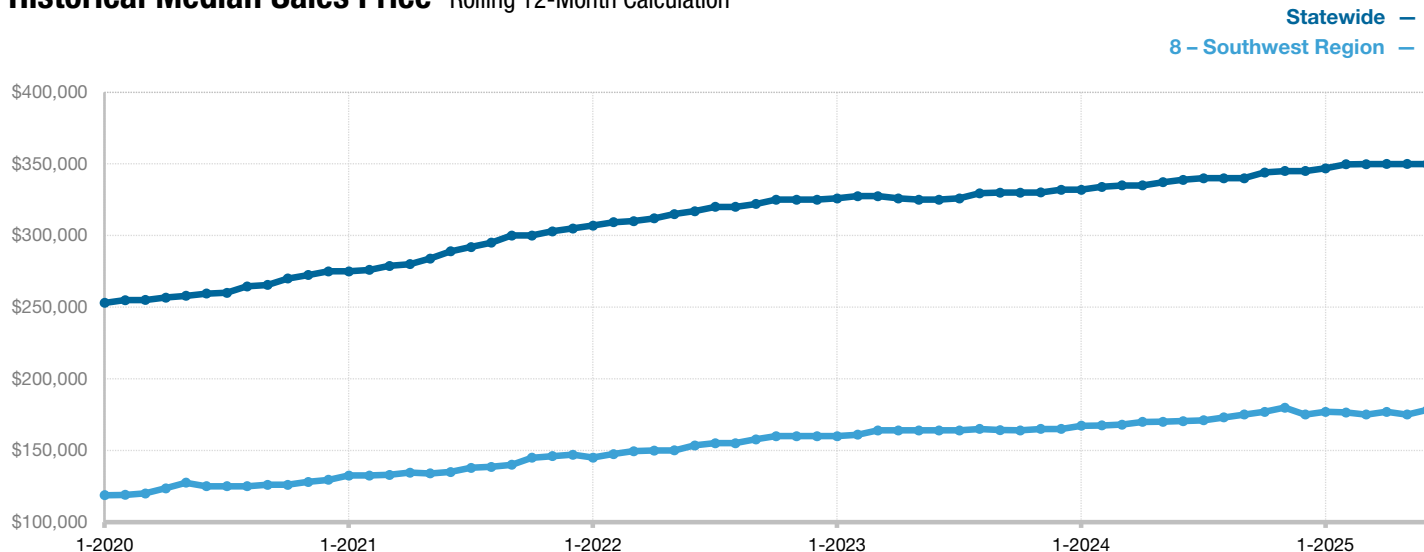
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	113	124	+ 9.7%	559	611	+ 9.3%
Pending Sales	87	78	- 10.3%	434	455	+ 4.8%
Closed Sales	83	100	+ 20.5%	393	439	+ 11.7%
Median Sales Price*	\$190,000	\$215,000	+ 13.2%	\$174,000	\$177,750	+ 2.2%
Percent of Original List Price Received*	95.8%	95.2%	- 0.6%	92.7%	93.8%	+ 1.2%
Days on Market Until Sale	70	68	- 2.9%	72	71	- 1.4%
Months Supply of Inventory	3.5	4.2	+ 20.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation



Current as of July 8, 2025. All data from the multiple listing services in the state of Minnesota. Report © 2025 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.