Local Market Update for June 2025

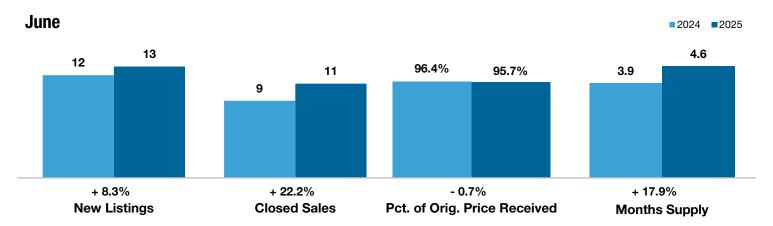
A Research Tool Provided by the Minnesota REALTORS®



Pennington County

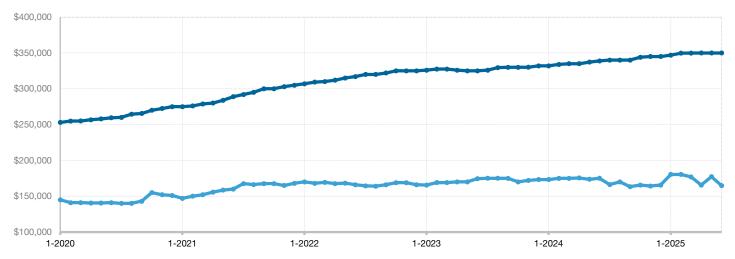
	June			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	12	13	+ 8.3%	74	88	+ 18.9%
Pending Sales	8	16	+ 100.0%	49	70	+ 42.9%
Closed Sales	9	11	+ 22.2%	54	54	0.0%
Median Sales Price*	\$209,999	\$156,000	- 25.7%	\$179,500	\$177,500	- 1.1%
Percent of Original List Price Received*	96.4%	95.7%	- 0.7%	95.5%	92.4%	- 3.2%
Days on Market Until Sale	69	39	- 43.5%	66	86	+ 30.3%
Months Supply of Inventory	3.9	4.6	+ 17.9%			

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation





Current as of July 8, 2025. All data from the multiple listing services in the state of Minnesota. Report © 2025 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.