

# Local Market Update for June 2019

Provided by New Jersey REALTORS®



## Burlington County

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### Single Family

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	802	692	- 13.7%	4,455	4,067	- 8.7%
Closed Sales	621	500	- 19.5%	2,656	2,458	- 7.5%
Days on Market Until Sale	57	64	+ 12.3%	64	72	+ 12.5%
Median Sales Price*	\$246,500	<b>\$245,000</b>	- 0.6%	\$212,500	<b>\$230,000</b>	+ 8.2%
Percent of List Price Received*	97.9%	<b>98.3%</b>	+ 0.4%	97.6%	<b>97.5%</b>	- 0.1%
Inventory of Homes for Sale	2,252	<b>1,852</b>	- 17.8%	--	--	--
Months Supply of Inventory	4.9	<b>4.2</b>	- 14.3%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	179	133	- 25.7%	1,031	897	- 13.0%
Closed Sales	151	104	- 31.1%	697	556	- 20.2%
Days on Market Until Sale	55	54	- 1.8%	58	61	+ 5.2%
Median Sales Price*	\$165,000	<b>\$210,000</b>	+ 27.3%	\$165,000	<b>\$189,900</b>	+ 15.1%
Percent of List Price Received*	98.3%	<b>97.8%</b>	- 0.5%	97.3%	<b>97.3%</b>	0.0%
Inventory of Homes for Sale	404	307	- 24.0%	--	--	--
Months Supply of Inventory	3.5	<b>2.9</b>	- 17.1%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	58	42	- 27.6%	335	351	+ 4.8%
Closed Sales	51	45	- 11.8%	237	253	+ 6.8%
Days on Market Until Sale	37	52	+ 40.5%	46	65	+ 41.3%
Median Sales Price*	\$182,000	<b>\$239,000</b>	+ 31.3%	\$191,000	<b>\$230,000</b>	+ 20.4%
Percent of List Price Received*	98.7%	<b>98.3%</b>	- 0.4%	98.6%	<b>97.5%</b>	- 1.1%
Inventory of Homes for Sale	110	110	0.0%	--	--	--
Months Supply of Inventory	2.5	<b>2.6</b>	+ 4.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

