

# Local Market Update for August 2019

Provided by New Jersey REALTORS®



## Burlington County

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### Single Family

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	730	596	- 18.4%	5,882	5,355	- 9.0%
Closed Sales	583	551	- 5.5%	3,797	3,563	- 6.2%
Days on Market Until Sale	53	56	+ 5.7%	61	63	+ 3.3%
Median Sales Price*	\$245,000	\$260,000	+ 6.1%	\$220,000	\$238,000	+ 8.2%
Percent of List Price Received*	98.0%	97.8%	- 0.2%	97.8%	97.7%	- 0.1%
Inventory of Homes for Sale	2,256	1,792	- 20.6%	--	--	--
Months Supply of Inventory	4.9	4.0	- 18.4%	--	--	--

### Townhouse-Condo

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	159	117	- 26.4%	1,305	1,117	- 14.4%
Closed Sales	143	107	- 25.2%	945	764	- 19.2%
Days on Market Until Sale	50	48	- 4.0%	58	56	- 3.4%
Median Sales Price*	\$183,500	\$200,000	+ 9.0%	\$172,500	\$197,000	+ 14.2%
Percent of List Price Received*	97.1%	97.4%	+ 0.3%	97.3%	97.4%	+ 0.1%
Inventory of Homes for Sale	385	263	- 31.7%	--	--	--
Months Supply of Inventory	3.4	2.6	- 23.5%	--	--	--

### Adult Community

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	47	50	+ 6.4%	433	465	+ 7.4%
Closed Sales	59	43	- 27.1%	366	358	- 2.2%
Days on Market Until Sale	42	65	+ 54.8%	44	58	+ 31.8%
Median Sales Price*	\$225,000	\$222,000	- 1.3%	\$204,338	\$230,000	+ 12.6%
Percent of List Price Received*	97.6%	98.0%	+ 0.4%	98.5%	97.6%	- 0.9%
Inventory of Homes for Sale	104	111	+ 6.7%	--	--	--
Months Supply of Inventory	2.4	2.6	+ 8.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

