

Local Market Update for November 2019

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	533	415	- 22.1%	7,622	6,920	- 9.2%
Closed Sales	422	395	- 6.4%	5,061	4,833	- 4.5%
Days on Market Until Sale	74	59	- 20.3%	62	63	+ 1.6%
Median Sales Price*	\$219,050	\$244,000	+ 11.4%	\$220,000	\$239,900	+ 9.0%
Percent of List Price Received*	97.4%	97.7%	+ 0.3%	97.8%	97.7%	- 0.1%
Inventory of Homes for Sale	2,078	1,572	- 24.4%	--	--	--
Months Supply of Inventory	4.6	3.5	- 23.9%	--	--	--

Townhouse-Condo

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	87	82	- 5.7%	1,452	1,436	- 1.1%
Closed Sales	67	92	+ 37.3%	1,042	1,078	+ 3.5%
Days on Market Until Sale	57	45	- 21.1%	58	54	- 6.9%
Median Sales Price*	\$183,000	\$198,500	+ 8.5%	\$188,000	\$198,000	+ 5.3%
Percent of List Price Received*	97.6%	98.1%	+ 0.5%	97.5%	97.5%	0.0%
Inventory of Homes for Sale	322	240	- 25.5%	--	--	--
Months Supply of Inventory	3.4	2.5	- 26.5%	--	--	--

Adult Community

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	40	39	- 2.5%	562	627	+ 11.6%
Closed Sales	37	51	+ 37.8%	486	513	+ 5.6%
Days on Market Until Sale	47	46	- 2.1%	44	56	+ 27.3%
Median Sales Price*	\$230,000	\$265,000	+ 15.2%	\$210,000	\$234,567	+ 11.7%
Percent of List Price Received*	97.8%	97.4%	- 0.4%	98.4%	97.5%	- 0.9%
Inventory of Homes for Sale	108	97	- 10.2%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

