

Local Market Update for December 2019

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	338	295	- 12.7%	7,960	7,213	- 9.4%
Closed Sales	430	399	- 7.2%	5,492	5,243	- 4.5%
Days on Market Until Sale	70	64	- 8.6%	63	63	0.0%
Median Sales Price*	\$195,000	\$249,500	+ 27.9%	\$219,900	\$239,900	+ 9.1%
Percent of List Price Received*	97.3%	97.8%	+ 0.5%	97.7%	97.7%	0.0%
Inventory of Homes for Sale	1,831	1,358	- 25.8%	--	--	--
Months Supply of Inventory	4.1	3.1	- 24.4%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	108	80	- 25.9%	2,001	1,921	- 4.0%
Closed Sales	121	102	- 15.7%	1,522	1,519	- 0.2%
Days on Market Until Sale	67	46	- 31.3%	58	53	- 8.6%
Median Sales Price*	\$159,400	\$170,000	+ 6.6%	\$163,000	\$175,000	+ 7.4%
Percent of List Price Received*	97.0%	97.0%	0.0%	97.2%	97.3%	+ 0.1%
Inventory of Homes for Sale	380	253	- 33.4%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	24	35	+ 45.8%	586	662	+ 13.0%
Closed Sales	31	43	+ 38.7%	517	557	+ 7.7%
Days on Market Until Sale	48	34	- 29.2%	44	54	+ 22.7%
Median Sales Price*	\$270,000	\$200,000	- 25.9%	\$215,000	\$234,500	+ 9.1%
Percent of List Price Received*	97.8%	97.5%	- 0.3%	98.4%	97.5%	- 0.9%
Inventory of Homes for Sale	108	102	- 5.6%	--	--	--
Months Supply of Inventory	2.7	2.1	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

