

Local Market Update for January 2020

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	581	538	- 7.4%	581	538	- 7.4%
Closed Sales	317	325	+ 2.5%	317	325	+ 2.5%
Days on Market Until Sale	65	68	+ 4.6%	65	68	+ 4.6%
Median Sales Price*	\$200,600	\$229,500	+ 14.4%	\$200,600	\$229,500	+ 14.4%
Percent of List Price Received*	97.9%	97.5%	- 0.4%	97.9%	97.5%	- 0.4%
Inventory of Homes for Sale	1,859	1,352	- 27.3%	--	--	--
Months Supply of Inventory	4.1	3.1	- 24.4%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	167	132	- 21.0%	167	132	- 21.0%
Closed Sales	76	84	+ 10.5%	76	84	+ 10.5%
Days on Market Until Sale	68	50	- 26.5%	68	50	- 26.5%
Median Sales Price*	\$148,750	\$157,000	+ 5.5%	\$148,750	\$157,000	+ 5.5%
Percent of List Price Received*	96.8%	97.2%	+ 0.4%	96.8%	97.2%	+ 0.4%
Inventory of Homes for Sale	402	246	- 38.8%	--	--	--
Months Supply of Inventory	3.2	1.9	- 40.6%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	59	50	- 15.3%	59	50	- 15.3%
Closed Sales	22	28	+ 27.3%	22	28	+ 27.3%
Days on Market Until Sale	71	47	- 33.8%	71	47	- 33.8%
Median Sales Price*	\$253,500	\$205,000	- 19.1%	\$253,500	\$205,000	- 19.1%
Percent of List Price Received*	97.7%	96.5%	- 1.2%	97.7%	96.5%	- 1.2%
Inventory of Homes for Sale	115	91	- 20.9%	--	--	--
Months Supply of Inventory	2.7	1.9	- 29.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

