

# Local Market Update for April 2020

Provided by New Jersey REALTORS®



## Burlington County

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### Single Family

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	799	373	- 53.3%	2,619	2,024	- 22.7%
Closed Sales	448	362	- 19.2%	1,483	1,357	- 8.5%
Days on Market Until Sale	66	57	- 13.6%	72	67	- 6.9%
Median Sales Price*	\$235,000	\$265,000	+ 12.8%	\$219,000	\$242,750	+ 10.8%
Percent of List Price Received*	97.4%	98.5%	+ 1.1%	97.2%	97.8%	+ 0.6%
Inventory of Homes for Sale	2,092	1,217	- 41.8%	--	--	--
Months Supply of Inventory	4.7	2.9	- 38.3%	--	--	--

### Townhouse-Condo

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	229	102	- 55.5%	746	524	- 29.8%
Closed Sales	130	86	- 33.8%	407	376	- 7.6%
Days on Market Until Sale	57	37	- 35.1%	61	48	- 21.3%
Median Sales Price*	\$175,450	\$171,000	- 2.5%	\$162,000	\$175,000	+ 8.0%
Percent of List Price Received*	97.3%	98.7%	+ 1.4%	96.9%	98.2%	+ 1.3%
Inventory of Homes for Sale	471	230	- 51.2%	--	--	--
Months Supply of Inventory	3.8	1.9	- 50.0%	--	--	--

### Adult Community

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	64	53	- 17.2%	239	220	- 7.9%
Closed Sales	51	36	- 29.4%	148	155	+ 4.7%
Days on Market Until Sale	58	49	- 15.5%	59	50	- 15.3%
Median Sales Price*	\$209,900	\$216,000	+ 2.9%	\$208,700	\$200,000	- 4.2%
Percent of List Price Received*	97.3%	98.1%	+ 0.8%	97.5%	97.8%	+ 0.3%
Inventory of Homes for Sale	120	115	- 4.2%	--	--	--
Months Supply of Inventory	2.7	2.6	- 3.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

