

# Local Market Update for June 2020

Provided by New Jersey REALTORS®



## Burlington County

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### Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	695	597	- 14.1%	4,077	3,131	- 23.2%
Closed Sales	521	490	- 6.0%	2,496	2,185	- 12.5%
Days on Market Until Sale	57	61	+ 7.0%	66	63	- 4.5%
Median Sales Price*	\$245,000	\$250,000	+ 2.0%	\$230,000	\$249,000	+ 8.3%
Percent of List Price Received*	98.4%	98.2%	- 0.2%	97.6%	98.0%	+ 0.4%
Inventory of Homes for Sale	2,201	962	- 56.3%	--	--	--
Months Supply of Inventory	5.0	2.2	- 56.0%	--	--	--

### Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	164	203	+ 23.8%	1,111	881	- 20.7%
Closed Sales	143	130	- 9.1%	716	613	- 14.4%
Days on Market Until Sale	53	50	- 5.7%	56	47	- 16.1%
Median Sales Price*	\$187,000	\$189,500	+ 1.3%	\$169,550	\$179,000	+ 5.6%
Percent of List Price Received*	97.8%	98.4%	+ 0.6%	97.2%	98.0%	+ 0.8%
Inventory of Homes for Sale	466	231	- 50.4%	--	--	--
Months Supply of Inventory	3.7	1.9	- 48.6%	--	--	--

### Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	42	64	+ 52.4%	352	324	- 8.0%
Closed Sales	45	29	- 35.6%	255	229	- 10.2%
Days on Market Until Sale	47	57	+ 21.3%	60	50	- 16.7%
Median Sales Price*	\$239,000	\$240,000	+ 0.4%	\$230,000	\$207,000	- 10.0%
Percent of List Price Received*	98.8%	98.2%	- 0.6%	97.6%	97.9%	+ 0.3%
Inventory of Homes for Sale	125	108	- 13.6%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

