

Local Market Update for July 2020

Provided by New Jersey REALTORS®



Burlington County

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Single Family

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	674	649	- 3.7%	4,751	3,783	- 20.4%
Closed Sales	523	590	+ 12.8%	3,019	2,783	- 7.8%
Days on Market Until Sale	56	53	- 5.4%	64	61	- 4.7%
Median Sales Price*	\$255,950	\$287,500	+ 12.3%	\$234,000	\$256,000	+ 9.4%
Percent of List Price Received*	98.3%	98.8%	+ 0.5%	97.7%	98.2%	+ 0.5%
Inventory of Homes for Sale	2,210	895	- 59.5%	--	--	--
Months Supply of Inventory	5.0	2.0	- 60.0%	--	--	--

Townhouse-Condo

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	172	178	+ 3.5%	1,283	1,058	- 17.5%
Closed Sales	158	162	+ 2.5%	874	777	- 11.1%
Days on Market Until Sale	50	36	- 28.0%	55	45	- 18.2%
Median Sales Price*	\$185,000	\$192,500	+ 4.1%	\$170,000	\$182,000	+ 7.1%
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	97.3%	98.0%	+ 0.7%
Inventory of Homes for Sale	469	199	- 57.6%	--	--	--
Months Supply of Inventory	3.7	1.6	- 56.8%	--	--	--

Adult Community

Key Metrics	July			Year to Date		
	2019	2020	Percent Change	Thru 7-2019	Thru 7-2020	Percent Change
New Listings	64	70	+ 9.4%	416	396	- 4.8%
Closed Sales	61	59	- 3.3%	316	288	- 8.9%
Days on Market Until Sale	47	50	+ 6.4%	57	50	- 12.3%
Median Sales Price*	\$232,000	\$252,500	+ 8.8%	\$230,000	\$214,500	- 6.7%
Percent of List Price Received*	97.7%	98.7%	+ 1.0%	97.6%	98.1%	+ 0.5%
Inventory of Homes for Sale	131	105	- 19.8%	--	--	--
Months Supply of Inventory	3.1	2.3	- 25.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

