

Local Market Update for December 2020

Provided by New Jersey REALTORS®



Burlington County

Burlington County

Single Family

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	297	358	+ 20.5%	7,217	6,594	- 8.6%
Closed Sales	404	562	+ 39.1%	5,254	5,573	+ 6.1%
Days on Market Until Sale	64	35	- 45.3%	63	50	- 20.6%
Median Sales Price*	\$248,500	\$289,900	+ 16.7%	\$239,900	\$275,000	+ 14.6%
Percent of List Price Received*	97.9%	99.5%	+ 1.6%	97.8%	99.0%	+ 1.2%
Inventory of Homes for Sale	1,435	694	- 51.6%	--	--	--
Months Supply of Inventory	3.3	1.4	- 57.6%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	79	103	+ 30.4%	1,919	1,867	- 2.7%
Closed Sales	105	179	+ 70.5%	1,520	1,626	+ 7.0%
Days on Market Until Sale	46	28	- 39.1%	53	37	- 30.2%
Median Sales Price*	\$170,000	\$208,500	+ 22.6%	\$175,000	\$194,700	+ 11.3%
Percent of List Price Received*	97.0%	99.8%	+ 2.9%	97.3%	98.6%	+ 1.3%
Inventory of Homes for Sale	258	127	- 50.8%	--	--	--
Months Supply of Inventory	2.0	0.9	- 55.0%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	35	23	- 34.3%	664	632	- 4.8%
Closed Sales	43	53	+ 23.3%	558	594	+ 6.5%
Days on Market Until Sale	34	27	- 20.6%	55	45	- 18.2%
Median Sales Price*	\$200,000	\$272,500	+ 36.3%	\$234,500	\$243,250	+ 3.7%
Percent of List Price Received*	97.5%	100.3%	+ 2.9%	97.5%	98.5%	+ 1.0%
Inventory of Homes for Sale	103	46	- 55.3%	--	--	--
Months Supply of Inventory	2.1	0.9	- 57.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

