

Local Market Update for September 2019

Provided by New Jersey REALTORS®



Camden County

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Single Family

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	684	652	- 4.7%	7,242	6,702	- 7.5%
Closed Sales	509	497	- 2.4%	4,762	4,694	- 1.4%
Days on Market Until Sale	62	62	0.0%	59	65	+ 10.2%
Median Sales Price*	\$179,000	\$195,000	+ 8.9%	\$174,900	\$189,000	+ 8.1%
Percent of List Price Received*	97.6%	97.6%	0.0%	97.8%	97.7%	- 0.1%
Inventory of Homes for Sale	2,397	1,750	- 27.0%	--	--	--
Months Supply of Inventory	4.7	3.4	- 27.7%	--	--	--

Townhouse-Condo

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	125	126	+ 0.8%	1,402	1,260	- 10.1%
Closed Sales	92	94	+ 2.2%	949	790	- 16.8%
Days on Market Until Sale	56	59	+ 5.4%	63	63	0.0%
Median Sales Price*	\$93,500	\$116,950	+ 25.1%	\$93,000	\$121,000	+ 30.1%
Percent of List Price Received*	96.4%	95.2%	- 1.2%	96.2%	96.1%	- 0.1%
Inventory of Homes for Sale	461	356	- 22.8%	--	--	--
Months Supply of Inventory	4.5	3.9	- 13.3%	--	--	--

Adult Community

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	17	4	- 76.5%	130	159	+ 22.3%
Closed Sales	7	19	+ 171.4%	93	123	+ 32.3%
Days on Market Until Sale	74	92	+ 24.3%	69	69	0.0%
Median Sales Price*	\$239,000	\$292,000	+ 22.2%	\$269,900	\$295,000	+ 9.3%
Percent of List Price Received*	104.7%	101.9%	- 2.7%	103.5%	101.6%	- 1.8%
Inventory of Homes for Sale	49	46	- 6.1%	--	--	--
Months Supply of Inventory	4.9	3.3	- 32.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

