

Local Market Update for June 2020

Provided by New Jersey REALTORS®



Camden County

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Single Family

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	746	642	- 13.9%	4,634	3,546	- 23.5%
Closed Sales	590	549	- 6.9%	2,975	2,672	- 10.2%
Days on Market Until Sale	55	50	- 9.1%	67	56	- 16.4%
Median Sales Price*	\$199,900	\$220,000	+ 10.1%	\$182,500	\$205,000	+ 12.3%
Percent of List Price Received*	98.3%	98.4%	+ 0.1%	97.6%	98.2%	+ 0.6%
Inventory of Homes for Sale	2,330	904	- 61.2%	--	--	--
Months Supply of Inventory	4.5	1.8	- 60.0%	--	--	--

Townhouse-Condo

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	165	124	- 24.8%	977	765	- 21.7%
Closed Sales	108	88	- 18.5%	610	532	- 12.8%
Days on Market Until Sale	53	57	+ 7.5%	65	59	- 9.2%
Median Sales Price*	\$116,500	\$127,737	+ 9.6%	\$115,000	\$120,075	+ 4.4%
Percent of List Price Received*	97.5%	96.7%	- 0.8%	96.3%	97.0%	+ 0.7%
Inventory of Homes for Sale	510	263	- 48.4%	--	--	--
Months Supply of Inventory	4.8	2.4	- 50.0%	--	--	--

Adult Community

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	28	15	- 46.4%	127	78	- 38.6%
Closed Sales	15	13	- 13.3%	76	59	- 22.4%
Days on Market Until Sale	106	31	- 70.8%	60	52	- 13.3%
Median Sales Price*	\$215,000	\$357,645	+ 66.3%	\$299,305	\$268,000	- 10.5%
Percent of List Price Received*	98.5%	94.7%	- 3.9%	101.2%	97.8%	- 3.4%
Inventory of Homes for Sale	73	31	- 57.5%	--	--	--
Months Supply of Inventory	5.7	2.5	- 56.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

