

Local Market Update for December 2025

Provided by New Jersey REALTORS®



Morris County

Morris County

Single Family

Key Metrics	December			Year to Date		
	2024	2025	Percent Change	Thru 12-2024	Thru 12-2025	Percent Change
New Listings	176	165	- 6.3%	4,692	4,612	- 1.7%
Closed Sales	340	333	- 2.1%	3,654	3,589	- 1.8%
Days on Market Until Sale	34	33	- 2.9%	28	30	+ 7.1%
Median Sales Price*	\$705,000	\$725,000	+ 2.8%	\$715,000	\$735,000	+ 2.8%
Percent of List Price Received*	103.7%	102.5%	- 1.2%	105.4%	104.7%	- 0.7%
Inventory of Homes for Sale	392	320	- 18.4%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2024	2025	Percent Change	Thru 12-2024	Thru 12-2025	Percent Change
New Listings	57	54	- 5.3%	1,133	1,243	+ 9.7%
Closed Sales	87	96	+ 10.3%	930	1,004	+ 8.0%
Days on Market Until Sale	27	34	+ 25.9%	24	31	+ 29.2%
Median Sales Price*	\$500,000	\$495,000	- 1.0%	\$503,000	\$520,000	+ 3.4%
Percent of List Price Received*	101.2%	101.5%	+ 0.3%	104.0%	101.8%	- 2.1%
Inventory of Homes for Sale	89	80	- 10.1%	--	--	--
Months Supply of Inventory	1.1	1.0	- 9.1%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2024	2025	Percent Change	Thru 12-2024	Thru 12-2025	Percent Change
New Listings	2	8	+ 300.0%	127	162	+ 27.6%
Closed Sales	9	13	+ 44.4%	126	130	+ 3.2%
Days on Market Until Sale	66	53	- 19.7%	41	40	- 2.4%
Median Sales Price*	\$475,000	\$457,000	- 3.8%	\$500,500	\$480,000	- 4.1%
Percent of List Price Received*	98.4%	99.8%	+ 1.4%	100.4%	100.2%	- 0.2%
Inventory of Homes for Sale	14	20	+ 42.9%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

