

Local Market Update for September 2026

Provided by New Jersey REALTORS®



Morris County

Morris County

Single Family

	September			Year to Date		
Key Metrics	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	475	518	+ 9.1%	3,803	4,121	+ 8.4%
Closed Sales	332	306	- 7.8%	2,675	2,702	+ 1.0%
Days on Market Until Sale	28	30	+ 7.1%	29	28	- 3.4%
Median Sales Price*	\$722,500	\$737,500	+ 2.1%	\$742,000	\$795,333	+ 7.2%
Percent of List Price Received*	103.6%	104.0%	+ 0.4%	105.4%	105.2%	- 0.2%
Inventory of Homes for Sale	663	757	+ 14.2%	--	--	--
Months Supply of Inventory	2.2	2.5	+ 13.6%	--	--	--

Townhouse-Condo

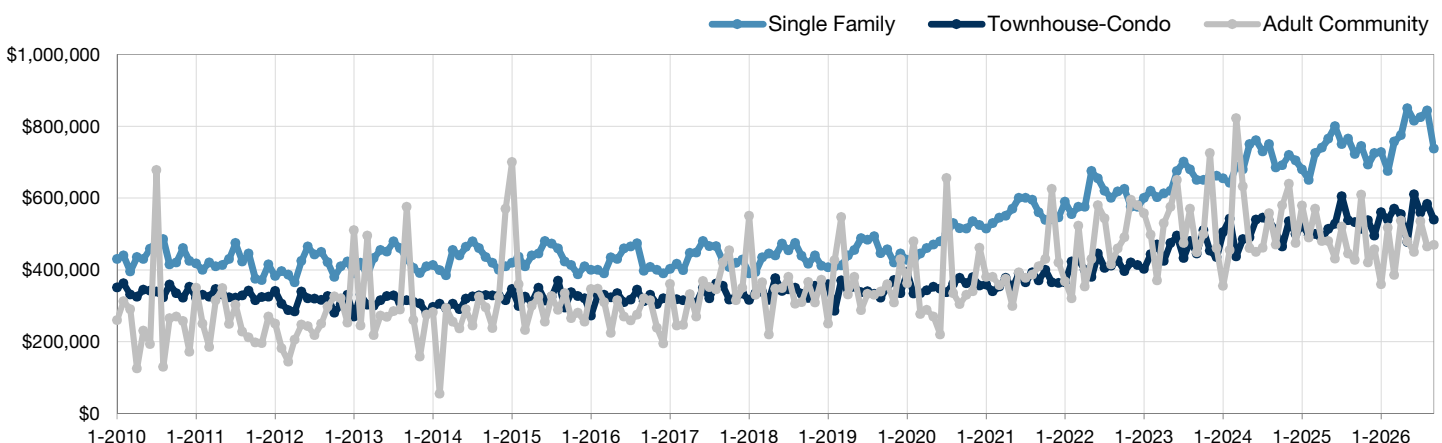
	September			Year to Date		
Key Metrics	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	109	154	+ 41.3%	1,008	1,137	+ 12.8%
Closed Sales	88	79	- 10.2%	760	760	0.0%
Days on Market Until Sale	26	31	+ 19.2%	30	30	0.0%
Median Sales Price*	\$532,500	\$540,000	+ 1.4%	\$520,000	\$556,250	+ 7.0%
Percent of List Price Received*	101.9%	99.2%	- 2.6%	102.1%	102.0%	- 0.1%
Inventory of Homes for Sale	159	189	+ 18.9%	--	--	--
Months Supply of Inventory	1.9	2.2	+ 15.8%	--	--	--

Adult Community

	September			Year to Date		
Key Metrics	2025	2026	Percent Change	Thru 9-2025	Thru 9-2026	Percent Change
New Listings	14	15	+ 7.1%	125	145	+ 16.0%
Closed Sales	13	15	+ 15.4%	94	110	+ 17.0%
Days on Market Until Sale	29	52	+ 79.3%	37	45	+ 21.6%
Median Sales Price*	\$427,500	\$469,000	+ 9.7%	\$482,500	\$477,800	- 1.0%
Percent of List Price Received*	101.7%	100.1%	- 1.6%	100.7%	100.6%	- 0.1%
Inventory of Homes for Sale	27	36	+ 33.3%	--	--	--
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of October 09, 2026. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2026 ShowingTime Plus, LLC.