Local Market Update for October 2026

Provided by New Jersey REALTORS®

Morris County

Morris County

Single Family

Key Metrics	October 2025	October 2026	Percent Change	Year to Date Thru 10-2025	Year to Date Thru 10-2026	Percent Change
New Listings	406	**451**	+ 11.1%	4,209	**4,572**	+ 8.6%
Closed Sales	349	**328**	- 6.0%	3,024	**3,032**	+ 0.3%
Days on Market Until Sale	31	**31**	0.0%	30	**28**	- 6.7%
Median Sales Price*	$745,000	**$773,000**	+ 3.8%	$742,500	**$795,000**	+ 7.1%
Percent of List Price Received*	103.6%	**102.9%**	- 0.7%	105.2%	**105.0%**	- 0.2%
Inventory of Homes for Sale	593	**704**	+ 18.7%	--	**--**	--
Months Supply of Inventory	1.9	**2.3**	+ 21.1%	--	**--**	--

Townhouse-Condo

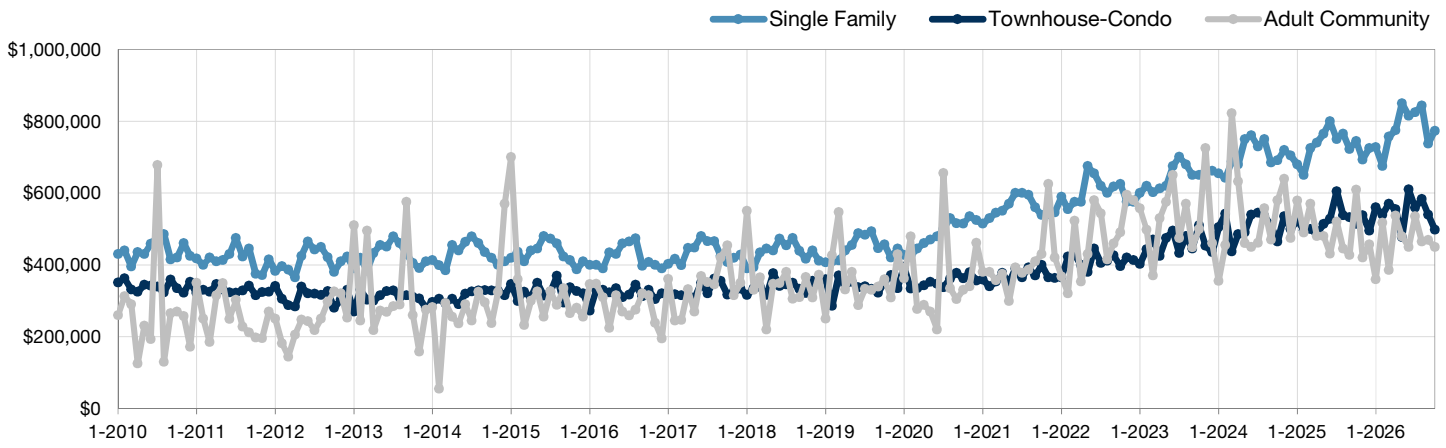
Key Metrics	October 2025	October 2026	Percent Change	Year to Date Thru 10-2025	Year to Date Thru 10-2026	Percent Change
New Listings	116	**121**	+ 4.3%	1,124	**1,257**	+ 11.8%
Closed Sales	91	**87**	- 4.4%	851	**848**	- 0.4%
Days on Market Until Sale	35	**33**	- 5.7%	30	**31**	+ 3.3%
Median Sales Price*	$514,000	**$497,500**	- 3.2%	$520,000	**$549,500**	+ 5.7%
Percent of List Price Received*	100.7%	**101.4%**	+ 0.7%	102.0%	**102.0%**	0.0%
Inventory of Homes for Sale	155	**195**	+ 25.8%	--	**--**	--
Months Supply of Inventory	1.9	**2.3**	+ 21.1%	--	**--**	--

Adult Community

Key Metrics	October 2025	October 2026	Percent Change	Year to Date Thru 10-2025	Year to Date Thru 10-2026	Percent Change
New Listings	23	**17**	- 26.1%	148	**164**	+ 10.8%
Closed Sales	11	**9**	- 18.2%	105	**119**	+ 13.3%
Days on Market Until Sale	47	**35**	- 25.5%	38	**44**	+ 15.8%
Median Sales Price*	$609,000	**$450,000**	- 26.1%	$490,000	**$469,200**	- 4.2%
Percent of List Price Received*	99.7%	**103.3%**	+ 3.6%	100.6%	**100.8%**	+ 0.2%
Inventory of Homes for Sale	28	**51**	+ 82.1%	--	**--**	--
Months Supply of Inventory	2.6	**4.5**	+ 73.1%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of November 09, 2026. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/– 4% at a 95% confidence level. Report © 2026 ShowingTime Plus, LLC.