Local Market Update for September 2025

Provided by New Jersey REALTORS®



Passaic County

Passaic County

Single Family		September			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change	
New Listings	225	260	+ 15.6%	2,067	2,230	+ 7.9%	
Closed Sales	184	212	+ 15.2%	1,452	1,438	- 1.0%	
Days on Market Until Sale	39	39	0.0%	38	34	- 10.5%	
Median Sales Price*	\$546,000	\$602,662	+ 10.4%	\$550,000	\$600,000	+ 9.1%	
Percent of List Price Received*	104.8%	103.3%	- 1.4%	105.4%	105.0%	- 0.4%	
Inventory of Homes for Sale	360	383	+ 6.4%				
Months Supply of Inventory	2.1	2.2	+ 4.8%				

Townhouse-Condo		September			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change	
New Listings	55	74	+ 34.5%	547	604	+ 10.4%	
Closed Sales	42	52	+ 23.8%	421	412	- 2.1%	
Days on Market Until Sale	24	78	+ 225.0%	29	61	+ 110.3%	
Median Sales Price*	\$452,500	\$433,000	- 4.3%	\$420,000	\$433,000	+ 3.1%	
Percent of List Price Received*	104.1%	102.8%	- 1.2%	104.4%	103.0%	- 1.3%	
Inventory of Homes for Sale	83	98	+ 18.1%				
Months Supply of Inventory	1.7	2.0	+ 17.6%				

Adult Community		September			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 9-2024	Thru 9-2025	Percent Change	
New Listings	10	22	+ 120.0%	77	137	+ 77.9%	
Closed Sales	6	11	+ 83.3%	71	89	+ 25.4%	
Days on Market Until Sale	38	58	+ 52.6%	32	61	+ 90.6%	
Median Sales Price*	\$464,950	\$616,000	+ 32.5%	\$464,900	\$505,000	+ 8.6%	
Percent of List Price Received*	101.0%	104.0%	+ 3.0%	101.7%	101.3%	- 0.4%	
Inventory of Homes for Sale	6	35	+ 483.3%				
Months Supply of Inventory	0.7	3.6	+ 414.3%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

