## **Local Market Update for October 2025**

Provided by New Jersey REALTORS®



## **Passaic County**

Passaic County

Single Family		October			Year to Date		
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	243	265	+ 9.1%	2,312	2,496	+ 8.0%	
Closed Sales	204	194	- 4.9%	1,657	1,632	- 1.5%	
Days on Market Until Sale	34	37	+ 8.8%	38	34	- 10.5%	
Median Sales Price*	\$590,000	\$600,000	+ 1.7%	\$550,000	\$600,000	+ 9.1%	
Percent of List Price Received*	104.4%	103.6%	- 0.8%	105.3%	104.8%	- 0.5%	
Inventory of Homes for Sale	375	372	- 0.8%				
Months Supply of Inventory	2.2	2.1	- 4.5%				

Townhouse-Condo		October			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change		
New Listings	58	62	+ 6.9%	605	673	+ 11.2%		
Closed Sales	51	59	+ 15.7%	472	474	+ 0.4%		
Days on Market Until Sale	40	37	- 7.5%	31	31	0.0%		
Median Sales Price*	\$405,000	\$459,950	+ 13.6%	\$420,000	\$440,000	+ 4.8%		
Percent of List Price Received*	103.3%	102.6%	- 0.7%	104.3%	102.9%	- 1.3%		
Inventory of Homes for Sale	79	106	+ 34.2%					
Months Supply of Inventory	1.7	2.2	+ 29.4%					

<b>Adult Community</b>	October			Year to Date			
Key Metrics	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change	
New Listings	13	12	- 7.7%	90	148	+ 64.4%	
Closed Sales	10	13	+ 30.0%	81	102	+ 25.9%	
Days on Market Until Sale	34	37	+ 8.8%	33	28	- 15.2%	
Median Sales Price*	\$382,000	\$469,000	+ 22.8%	\$459,900	\$499,500	+ 8.6%	
Percent of List Price Received*	101.9%	100.1%	- 1.8%	101.8%	101.1%	- 0.7%	
Inventory of Homes for Sale	8	35	+ 337.5%				
Months Supply of Inventory	0.9	3.6	+ 300.0%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month

