

Local Market Update for November 2024

Provided by New Jersey REALTORS®



Sussex County

Sussex County

Single Family

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	161	143	- 11.2%	2,078	2,063	- 0.7%
Closed Sales	149	124	- 16.8%	1,513	1,493	- 1.3%
Days on Market Until Sale	38	41	+ 7.9%	44	40	- 9.1%
Median Sales Price*	\$370,000	\$450,000	+ 21.6%	\$380,000	\$430,000	+ 13.2%
Percent of List Price Received*	101.9%	102.8%	+ 0.9%	102.3%	103.2%	+ 0.9%
Inventory of Homes for Sale	402	327	- 18.7%	--	--	--
Months Supply of Inventory	2.8	2.4	- 14.3%	--	--	--

Townhouse-Condo

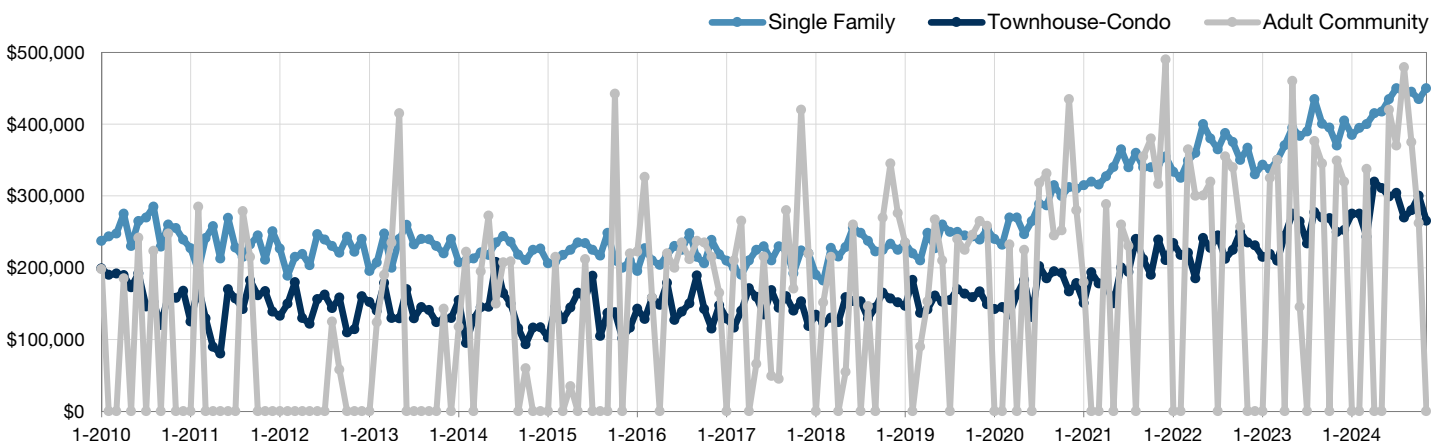
	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	31	32	+ 3.2%	457	483	+ 5.7%
Closed Sales	33	19	- 42.4%	377	343	- 9.0%
Days on Market Until Sale	33	37	+ 12.1%	34	37	+ 8.8%
Median Sales Price*	\$250,000	\$265,500	+ 6.2%	\$245,000	\$278,500	+ 13.7%
Percent of List Price Received*	99.5%	102.3%	+ 2.8%	101.1%	101.4%	+ 0.3%
Inventory of Homes for Sale	67	85	+ 26.9%	--	--	--
Months Supply of Inventory	1.9	2.7	+ 42.1%	--	--	--

Adult Community

	November			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 11-2023	Thru 11-2024	Percent Change
New Listings	1	1	0.0%	11	8	- 27.3%
Closed Sales	1	0	- 100.0%	9	8	- 11.1%
Days on Market Until Sale	142	0	- 100.0%	37	56	+ 51.4%
Median Sales Price*	\$349,000	\$0	- 100.0%	\$349,999	\$375,000	+ 7.1%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	104.3%	98.3%	- 5.8%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.3	0.7	- 69.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of December 20, 2024. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2024 ShowingTime Plus, LLC.